

South Dakota Office of School and Public Lands



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July 1, 2018 - June 30, 2019
Annual Report



School and Public Lands

Ryan Brunner, State Land Commissioner

December 1, 2019

The Honorable Kristi Noem
Governor of South Dakota
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Noem:

Pursuant to SDCL §5-1-14, please accept this report covering the transactions, funds, and status of the Office of School and Public Lands for the fiscal year ended June 30, 2019.

A few highlights from the year include:

- More than 158,899 acres of grazing and agricultural property located in 33 counties were leased at public auction. We now have a total of 760,117.45 acres leased out. Land rentals reached a new record high of \$8,693,981.90 million.
- We were able to return \$14,924,948.58 to the state's public schools, universities and endowed institutions.
- In FY2019 we retained the oil and gas wells in production however the production royalties tied to the price of a barrel of oil continues to be low. However, record surface leasing and solid earnings from the trust fund maintained our net revenue for education.
- In FY2019 we executed the first wind easements on state lands on 2,000 acres and resulting in three wind turbines which will begin generating revenue this year. So far in FY20 we have easements for an additional 13,211.07 acres signed and more projects in negotiations.

Please feel free to contact our office with any questions or requests for additional information.

Respectfully submitted,

Ryan Brunner
Commissioner of School and Public Lands

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Staff



COMMISSIONER
Ryan Brunner



DEPUTY COMMISSIONER
Mike Lauritsen



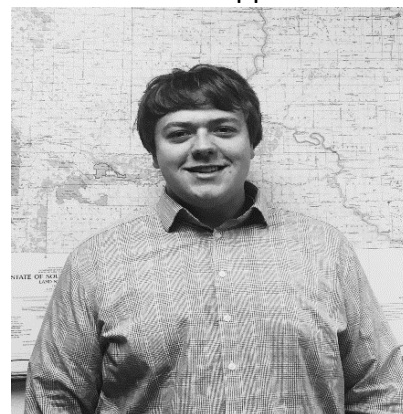
SURFACE AGENT
Mike Cornelison



INVESTMENT OFFICER
Renee Knapp



ADMINISTRATIVE ASSISTANT
Cammie Schmidt



OIL, GAS & MINERAL AGENT
Treyton Kost-Hillmer

Mission Statement & Purpose

To ensure efficient and superior management of school and endowment lands and trust funds owned and administered by the State of South Dakota.

SDCL 5-1-7. "The commissioner of school and public lands shall have the direction, management, and control of all lands heretofore granted or which may hereafter be granted to this state by the United States, or otherwise acquired, and of all the plats and records pertaining to the title thereto and the disposition thereof."

Office History

When South Dakota became a state in 1889, the Federal Government granted the state over 3.5 million acres of land. Township sections 16 and 36 were reserved for school and public purposes; these are known as Common School Lands. If the sections were already settled, the government provided replacement property known as indemnity lands.

Additional property was also provided to be used however the state wished. The South Dakota Constitution divided these lands among what would become the state's universities: The School for the Visually Handicapped, the School for the Deaf, State Training School, and the Developmental Center in Redfield. To manage these lands and the money generated, the Constitution established the Office of School & Public Lands.

According to the Constitution, common school and indemnity lands were either to be sold or leased and the proceeds deposited in a permanent trust fund for education. The principal could be increased, but never diminished. Interest from the fund was to be used for funding education.

Each year the office returns approximately \$12 million to school districts and endowed institutions. The money is generated from grazing, mineral, oil and gas leases, interest from the Permanent Fund, and interest earned on land and sales contracts.

Surface Division

Grazing and agricultural (farming) leases are offered with five-year terms. At the end of five years, the lessee can pursue one five-year extension of the lease. In 2019, the Office of School & Public Lands managed 760,117.45 acres.

For expiring and canceled leases, annual surface lease auctions are held in March and early April of each year. These public auctions are held on a county-by-county basis at each county courthouse. The starting bid for each lease is set annually by the commissioner and based on a formula established forth in state law.

Surface lessees are responsible for paying the annual property taxes due for the property that he or she leases. Lessees have the ability to construct and own improvements on the property and share the cost of controlling noxious weeds and pests with the Office of School and Public Lands.



*Photo courtesy of SD Dept. of Tourism

Leased Surface Acres by County

AURORA	1,047.21
BEADLE	15.55
BENNETT	12,563.81
BROOKINGS	555.55
BROWN	3,973.55
BRULE	19.15
BUTTE	72,724.18
CAMPBELL	8,549.68
CLARK	421.21
CORSON	23,323.09
CUSTER	9,178.26
DAY	632.60
DEWEY	6,692.68
EDMUNDS	13,212.57
FALL RIVER	19,098.20
FAULK	12,370.16
GREGORY	40.00
HAAKON	12,562.21
HAND	8,395.32
HARDING	253,489.91
HUGHES	397.22
HYDE	22,182.59
JACKSON	4,187.73
JERAULD	550.00
JONES	4,080.00
LINCOLN	320.00
LYMAN	8,969.61
MARSHALL	3,250.24
MCPHERSON	21,761.83
MEADE	44,190.82
MELLETTE	11,625.69
PERKINS	72,271.37
PENNINGTON	27,451.41
POTTER	22,012.44
SPINK	2,386.06
STANLEY	8,274.12
SULLY	14,476.67
TRIPP	5,315.30
UNION	297.10
WALWORTH	13,411.22
ZIEBACH	13,809.14
TOTAL ACRES:	760,117.45

Surface Revenue by Land Class

COMMON SCHOOL	\$6,465,353.01
SOUTH DAKOTA STATE UNIVERSITY	\$606,952.29
UNIVERSITY OF SOUTH DAKOTA	\$145,990.53
PUBLIC BUILDINGS	\$79,895.93
SDSU EXPERIMENTAL STATION	\$358,640.56
DOC JUVENILE PROGRAMS	\$66,627.51
SCHOOL FOR THE DEAF	\$45,871.52
SCHOOL FOR THE VISUALLY IMPAIRED	\$136,663.39
REDFIELD HOSPITAL AND SCHOOL	\$128,985.98
SCHOOL OF MINES	\$100,772.85
DAKOTA STATE UNIVERSITY	\$191,640.39
NORTHERN STATE UNIVERSITY	\$174,947.55
BLACK HILLS STATE UNIVERSITY	\$191,640.39

TOTAL **\$8,693,981.90**



*Photo courtesy of SD Dept. of Tourism

Weed & Pest Control

As with any owners of grazing and farm land, the proper management and control of noxious weeds and pests is an important issue for the Office of School & Public Lands. Each year, School & Public Lands is allocated a percentage of pesticide registration fees collected by the South Dakota Department of Agriculture. These funds, known as the School & Public Lands Weed and Pest Fund, are used to pay for travel, contractual labor and supplies associated with the control of weeds and pests on state trust lands.

Generally, the surface lessee of a tract of School & Public Land is responsible for paying for the application of an appropriate herbicide or pesticide, while the cost of the chemical is paid from the School & Public Lands Weed and Pest Fund. School and Public Lands has also partnered with various regional and county weed boards to assist with the comprehensive management of widespread noxious weeds.

From July of 2018 through June of 2019, School & Public Lands spent a total of \$306,432 on efforts to control and manage noxious weeds and pests, including Canada Thistle, Leafy Spurge, Salt Cedar and prairie dogs.



Leafy Spurge



Canada Thistle

Mineral and Energy Division

The Office of School & Public Lands holds mineral lease auctions in the spring, summer and fall of each year. Individuals and companies submit nominations for tracts of mineral holdings that they are interested in leasing. The nominated tracts are then offered at public auction. Auction dates and nomination deadlines are posted on the website at www.sdpubliclands.sd.gov.

Mineral leases are issued for a maximum of fifteen years; oil and gas leases are issued for five-year terms. All leases can be held indefinitely as long as there is production on the lease.



Mineral Revenue

FY 19 MINERAL REVENUE

Mineral, Oil & Gas Lease Rentals	\$15,566.00
Oil & Gas Royalty	\$1,595,487.50
Mineral, Oil & Gas Bonus	\$9,837.00
Oil & Gas Miscellaneous	\$51,270.00
Interest	\$9,202.08
TOTAL	\$1,681,362.58



Leased Mineral Acres

LEASED MINERAL ACRES BY COUNTY

County Acres

Fall River County	14,925.00
Harding County	33,368.39
Slope Co, ND	15.00
Wilboux Co, MT	512.00
Weston Co, WY	20.00
Lawrence County	1,282.57

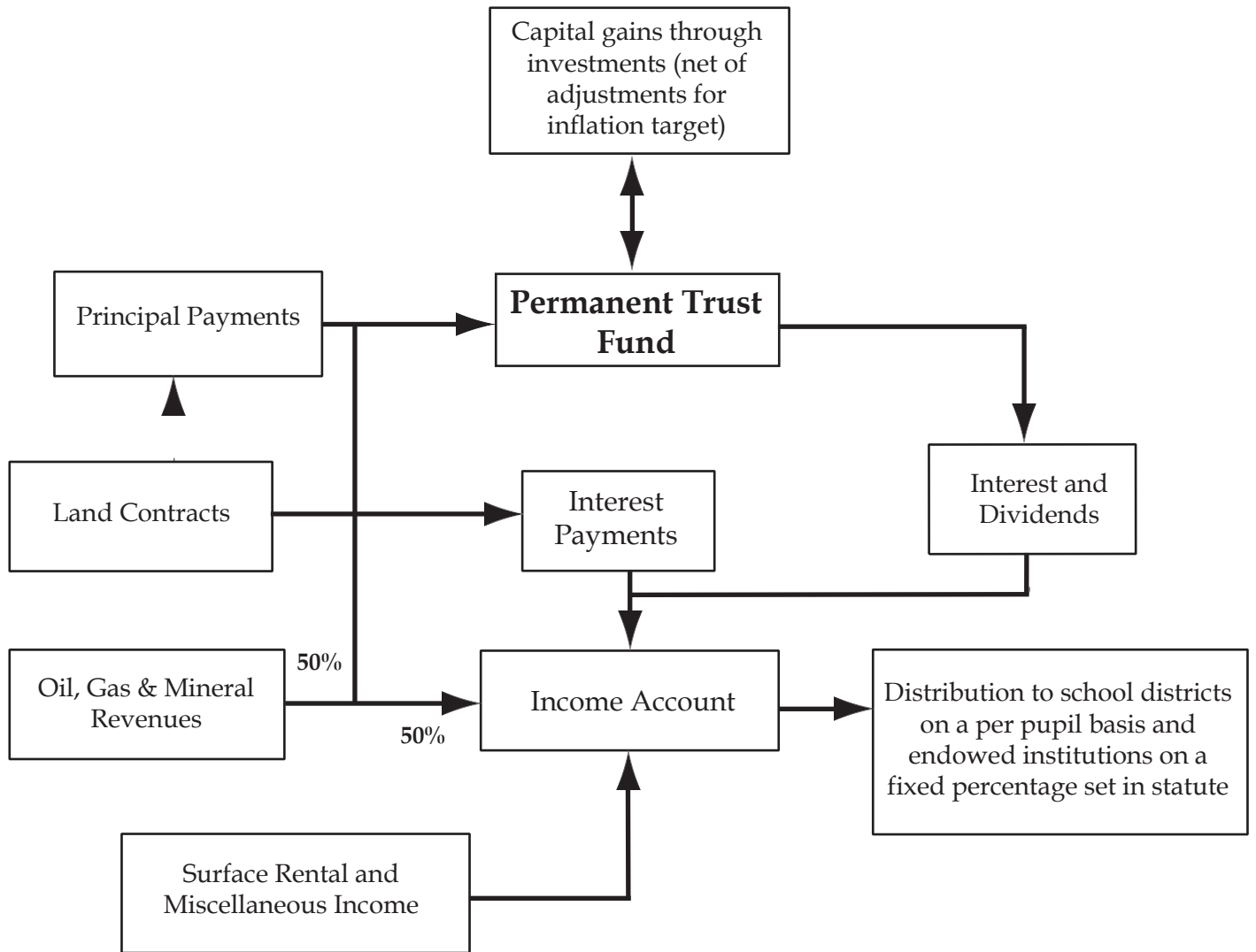
Total Acres: 50,122.96

FY 19 Energy- Wind and Solar

No wind revenues were received until the beginning of FY20 and will appear in next year's report. In the 2019 calendar year, School and Public Lands executed easements on 15,211.07 acres for wind which started payments in FY20. There are currently three turbines under construction in Hyde County as the first wind turbines on state land.

There are no signed solar agreements, but the office is exploring the potential for solar locations.

School & Public Lands Income Flow Chart



Education: Permanent Trust Fund

At statehood, the Permanent Trust Fund was established with the intent of providing a continuous source of revenue for public schools, universities and endowed institutions. Proceeds from the sale of land are to be deposited in the fund, which can be added to but never diminished. The interest revenue generated by the fund is apportioned to school districts, universities and endowed institutions. Prior to the year 2001, the growth of the fund was based on land sales, mineral revenue and capital gains. In the 2000 general election, the voters changed the Constitution and chose to allow the Commissioner of School & Public Lands to increase investment opportunities for the permanent school fund and retain the inflation percentage in the fund also known as the Consumer Price Index Adjustment or CPI.

The inflation rate for FY19 was 1.7731%. The total principal balance of the permanent school and other educational charitable funds as of June 30, 2018 was \$202,104,668.70. The inflation rate applied to the principal balance results in an inflation adjustment of \$3,583,561.82 for Fiscal Year 2019.

Permanent Funds Balance

Common School	\$169,324,352.63
Normal (BHSU & DSU) Schools	\$5,741,925.07
SDSU Experimental Station	\$1,668,371.94
Northern State University	\$3,181,255.82
Redfield Developmental Center	\$1,699,144.49
SD School for the Visually Handicapped	\$1,608,551.62
SD School for the Deaf	\$1,931,462.12
SD School of Mines and Technology	\$2,373,232.48
South Dakota State University	\$8,839,936.79
Department of Corrections - Juvenile Programs	\$2,929,781.25
University of South Dakota	\$4,430,193.27
Human Services Center	\$4,071,222.09
Public Buildings	\$575,417.57
Maint. and Repair – Deaf/Blind Visually Impaired Schools	\$1,777,805.87
Escheats	\$226,220.37
TOTAL	\$210,378,873.38



Dollars Returned to Public Schools A-D

Aberdeen 06-1	\$429,398.06
Agar-Blunt-Onida 58-3	\$23,794.36
Alcester-Hudson 61-1	\$27,110.31
Andes Central 11-1	\$35,618.38
Arlington 38-1	\$22,330.76
Armour 21-1	\$13,356.64
Avon 04-1	\$18,132.54
Baltic 49-1	\$38,054.64
Belle Fourche 09-1	\$115,005.04
Bennett County 03-1	\$59,717.78
Beresford 61-2	\$52,253.78
Big Stone City 25-1	\$7,170.46
Bison 52-1	\$13,435.11
Bon Homme 04-2	\$42,994.08
Bowdle 22-1	\$8,208.67
Brandon Valley 49-2	\$352,723.14
Bridgewater-Emery 30-3	\$29,308.06
Britton - Hecla 45-4	\$33,985.58
Brookings 05-1	\$275,222.56
Burke 26-2	\$19,551.95
Canistota 43-1	\$17,617.86
Canton 41-1	\$77,842.09
Castlewood 28-1	\$21,528.44
Centerville 60-1	\$23,667.32
Chamberlain 07-1	\$105,714.29
Chester 39-1	\$27,661.37
Clark 12-2	\$31,179.10
Colman-Egan 50-5	\$26,285.18
Colome Consolidated 59-3	\$16,567.70
Corsica - Stickney 21-3	\$27,120.25
Custer 16-1	\$85,528.99
Dakota Valley 61-8	\$114,526.20
De Smet 38-2	\$22,393.23
Dell Rapids 49-3	\$89,679.75
Deubrook 05-6	\$27,894.90
Deuel 19-4	\$45,720.75
Doland 56-2	\$15,136.59
Douglas 51-1	\$231,269.15
Dupree 64-2	\$32,941.29

Dollars Returned to Public Schools E-I

Eagle Butte 20-1	\$122,693.60
Edgemont 23-1	\$12,425.58
Edmunds Central 22-5	\$14,227.85
Elk Mountain 16-2	\$1,415.21
Elk Point-Jefferson 61-7	\$63,734.13
Elkton 05-3	\$25,480.46
Estelline 28-2	\$23,953.97
Ethan 17-1	\$14,408.85
Eureka 44-1	\$10,411.07
Faith 46-2	\$11,176.66
Faulkton Area 24-4	\$26,027.55
Flandreau 50-3	\$73,747.75
Florence 14-1	\$13,180.46
Frederick Area 06-2	\$11,681.70
Freeman 33-1	\$30,216.64
Garretson 49-4	\$40,414.80
Gayville-Volin 63-1	\$16,108.69
Gettysburg 53-1	\$17,454.74
Gregory 26-4	\$29,050.55
Groton Area 06-6	\$46,425.77
Haakon 27-1	\$21,142.38
Hamlin 28-3	\$67,794.21
Hanson 30-1	\$37,233.42
Harding County 31-1	\$16,771.40
Harrisburg 41-2	\$423,455.95
Henry 14-2	\$9,063.69
Herreid 10-1	\$7,571.90
Highmore-Harrold 34-2	\$21,377.71
Hill City 51-2	\$36,802.19
Hitchcock-Tulare 56-6	\$21,094.26
Hot Springs 23-2	\$60,204.10
Hoven 53-2	\$11,747.02
Howard 48-3	\$30,793.12
Huron 02-2	\$246,790.36
Ipswich Public 22-6	\$32,266.42
Irene-Wakonda 13-3	\$25,525.64
Iroquois 02-3	\$14,989.00

Dollars Returned to Public Schools J-R

Jones County 37-3	\$14,660.25
Kadoka Area 35-2	\$54,486.29
Kimball 07-2	\$20,337.52
Lake Preston 38-3	\$12,996.62
Langford Area 45-5	\$16,463.22
Lead-Deadwood 40-1	\$66,230.38
Lemmon 52-4	\$22,163.89
Lennox 41-4	\$94,929.21
Leola 44-2	\$19,319.01
Lyman 42-1	\$57,345.88
Madison Central 39-2	\$108,792.06
Marion 60-3	\$18,895.75
McCook Central 43-7	\$33,355.61
McIntosh 15-1	\$9,013.48
McLaughlin 15-2	\$55,878.45
Meade 46-1	\$245,987.42
Menno 33-2	\$24,110.57
Milbank 25-4	\$84,816.08
Miller 29-4	\$41,178.75
Mitchell 17-2	\$243,037.91
Mobridge-Pollock 62-6	\$51,991.66
Montrose 43-2	\$21,065.81
Mount Vernon 17-3	\$13,571.07
New Underwood 51-3	\$14,032.79
Newell 09-2	\$28,077.59
Northwestern Area 56-7	\$23,067.63
Oelrichs 23-3	\$3,022.28
Oglala Lakota	\$336,656.92
Oldham-Ramona 39-5	\$10,509.06
Parker 60-4	\$33,729.22
Parkston 33-3	\$42,538.03
Pierre 32-2	\$224,514.61
Plankinton 01-1	\$21,990.85
Platte-Geddes 11-5	\$45,861.90
Rapid City 51-4	\$1,233,785.19
Redfield 56-4	\$47,388.51
Rosholt 54-4	\$13,668.03
Rutland 39-4	\$10,435.34

Dollars Returned to Public Schools S-Z

Sanborn Central 55-5	\$15,319.04
Scotland 04-3	\$23,264.04
Selby 62-5	\$19,728.34
Sioux Falls 49-5	\$2,104,663.64
Sioux Valley 05-5	\$52,655.64
Sisseton 54-2	\$131,878.58
Smee 15-3	\$11,891.96
South Central 26-5	\$9,540.74
Spearfish 40-2	\$188,058.18
Stanley County 57-1	\$45,466.78
Summit 54-6	\$12,037.10
Tea Area 41-5	\$147,050.97
Timber Lake 20-3	\$21,860.07
Todd County 66-1	\$222,259.44
Tripp-Delmont 33-5	\$18,125.30
Tri-Valley 49-6	\$81,385.20
Vermillion 13-1	\$106,203.08
Viborg-Hurley 60-6	\$32,698.50
Wagner 11-4	\$73,765.69
Wall 51-5	\$19,403.23
Warner 06-5	\$20,007.90
Watertown 14-4	\$361,830.79
Waubay 18-3	\$19,421.74
Waverly 14-5	\$11,672.26
Webster Area 18-5	\$42,785.80
Wessington Springs 36-2	\$24,859.26
West Central 49-7	\$108,707.78
White Lake 01-3	\$10,889.02
White River 47-1	\$31,279.38
Willow Lake 12-3	\$16,637.32
Wilmot 54-7	\$15,919.59
Winner 59-2	\$59,445.39
Wolsey-Wessington 02-6	\$21,534.03
Woonsocket 55-4	\$17,956.58
Yankton 63-3	\$245,605.56

TOTAL

\$12,112,217.52

Dollars Returned to Universities

South Dakota State University	\$827,528.10	
SDSU INVESTED INCOME		\$191,580.45
SDSU SURFACE LEASING		\$608,582.80
SDSU MINERALS INCOME		\$27,364.85
TIMBER INCOME		\$0.00
Dakota State University	\$250,640.68	
DSU INVESTED INCOME		\$50,562.95
DSU SURFACE LEASING		\$190,955.60
DSU MINERALS INCOME		\$9,122.13
University of South Dakota	\$236,041.00	
USD INVESTED INCOME		\$75,327.51
USD SURFACE LEASING		\$145,990.53
USD MINERALS INCOME		\$14,722.96
SD School of Mines & Technology	\$134,725.30	
SCHOOL OF MINES INVESTED INCOME		\$27,110.11
SCHOOL OF MINES SURFACE LEASING		\$100,772.85
SCHOOL OF MINES MINERALS INCOME		\$6,842.34
Black Hills State University	\$250,640.68	
BHSU INVESTED INCOME		\$49,193.36
BHSU SURFACE LEASING		\$192,325.19
BHSU MINERALS INCOME		\$9,122.13
Northern State University	\$241,577.97	
NORTHERN INVESTED INCOME		\$57,507.05
NORTHERN SURFACE LEASING		\$174,947.54
NORTHERN MINERALS INCOME		\$9,123.38
Total	\$1,941,153.73	

Dollars Returned to Endowed Institutions

Juvenile Corrections	\$156,940.14	
TRAINING SCHOOL INVESTED INCOME		\$83,470.89
TRAINING SCHOOL SURFACE LEASING		\$66,627.51
TRAINING SCHOOL MINERALS INCOME		\$6,841.74
SD & SVH Administrative Fund	\$53,927.42	
SD & SVH INTEREST ON INVESTMENTS		\$53,927.42
Redfield Development Center	\$187,260.56	
REDFIELD INVESTED INCOME		\$51,432.39
REDFIELD SURFACE LEASING		\$128,985.98
REDFIELD MINERALS INCOME		\$6,842.19
School for the Deaf	\$97,959.00	
SCHOOL FOR THE DEAF INT. ON INVEST.		\$44,965.59
SCHOOL FOR THE DEAF SURFACE LEASING		\$46,151.07
SCHOOL FOR THE DEAF MINERALS INCOME		\$6,842.34
SDSU Experimental Station	\$77,745.00	
EXPERIMENTAL STATION INT. ON INVEST.		\$0.00
EXPERIMENTAL STATION SURFACE LEASING		\$73,468.23
EXPERIMENTAL STATION MINERAL INCOME		\$4,276.77
School for the Visually Handicapped	\$219,433.22	
SCHOOL FOR THE BLIND SURFACE LEASING		\$136,663.39
SCHOOL FOR THE BLIND MINERALS INCOME		\$4,276.32
SCHOOL FOR THE BLIND ADDITIONAL INCOME		\$78,493.51
Human Services	\$123,239.43	
HUMAN SERVICES INTEREST ON INVESTMENTS		\$123,239.43
<u>TOTAL</u>	<u>\$916,504.77</u>	

Annual Historical Apportionment

**Showing By Years and Classes the Amount of Interest and Income from Common School
Permanent Fund and Trust and From Perpetual Endowment Funds and Trust
Apportioned Since Statehood**

Year	Common School	South Dakota State University	University of South Dakota	Educational and Charitable	Plankinton Training School	School for Deaf	School for Blind
1890	23,860.94						
1891	45,071.52						
1892	78,108.64		Endowed institutions received funding after land was selected later on in statehood.				
1893	96,774						
1894	101,430						
1895	155,229						
1896	140,439.15	434.9	55.2		162.03	219.86	
1897	138,754.91	1,197.71	125.89		364.3	441.57	
1898	160,720.34	1,332.75	539.54		298.52	484	
1899	192,025.68	743.14	865.43				
1900	245,363.03	5,794.58	1,926.58		516.97	1,122.09	
1901	296,222.15	8,347.12	2,214.80		619.6	1,233.64	
1902	340,289.04	9,480.47	2,636.02		3,105.86	3,015.57	112.80
1903	337,016.34	10,238.10	5,511.63		1,924.59	1,514.01	832.01
1904	380,811.00	10,835.27	4,366.14		2,212.57	1,842.93	842.05
1905	391,881.11	11,158.67	4,169.62		2,642.42	2,156.30	879.41
1906	429,182.46	14,006.07	4,123.62		2,806.74	2,026.14	889.52
1907	447,450.70	14,772.85	4,446.69		2,732.24	2,183.99	1,111.97
1908	463,526.60	15,319.70	4,379.99	1,102.10	3,103.39	2,515.21	806.94
1909	510,519	18,395.50	5,683.13	1,098.12	2,975.80	2,788.03	780.04
1910	602,200.90	20,881.70	7,580.93	1,226.16	2,707.12	3,313.36	1,095.59
1911	682,456.84	25,217.72	8,679.20	1,409.32	4,260.56	3,348.08	1,659.39
1912	780,705.38	30,626.28	7,800.66	1,068.95	3,843.88	4,115.55	1,328.06
1913	875,856.66	28,360.37	8,699.90	1,513.67	5,899.77	4,719.84	1,497.96
1914	897,610.32	32,296.50	8,909.07	1,374.35	4,059.54	4,583.48	1,312.08
1915	942,116.33	33,087.83	9,398.97	2,300.33	5,216.43	4,912.00	1,550.21
1916	1,221,744.10	36,986.51	10,061.35	2,234.81	6,444.82	5,651.12	1,767.91
1917	1,113,324.02	40,979.75	10,589.34	2,416.26	6,190.28	6,887.02	2,340.94
1918	1,221,843.84	48,404.61	14,657.27	4,241.03	7,322.32	6,965.61	4,125.24
1919	1,554,073.84	59,887.72	21,416.08	5,379.22	9,648.13	8,050.64	5,144.03
1920	1,800,175.52	76,517.98	21,581.22	7,021.17	13,115.95	10,425.59	6,553.04
1921	1,735,259.05	65,284.88	22,037.06	4,194.45	12,710.26	10,310.69	5,335.15
1922	1,621,357.92	56,194.45	18,074.36	3,677.70	12,612.52	10,262.76	4,580.62
1923	1,545,180.62	55,605.59	17,891.86	3,497.26	12,971.48	13,086.94	3,830.98
1924	1,515,054.24	43,530.54	13,228.29	2,892.68	8,646.49	9,470.82	3,566.18
1925	1,454,049.00	51,356.86	10,259.56	2,018.24	11,773.38	11,529.91	3,134.32
1926	1,509,734.90	64,320.03	19,768.71	4,800.32	19,003.47	14,557.45	4,438.85

Year	Common School	South Dakota State University	University of South Dakota	Educational and Charitable	Plankinton Training School	School for Deaf	School for Blind
1927	1,474,378.90	55,077.13	17,962.15	5,425.81	13,428.16	13,525.69	5,665.75
1928	1,545,389.99	62,022.77	19,833.80	4,728.14	14,488.21	14,358.64	5,412.57
1929	1,513,285.91	55,545.82	19,555.91	4,651.22	12,993.64	12,764.53	5,291.06
1930	1,697,723.30	61,771.10	19,723.34	5,005.58	13,489.59	11,675.74	6,014.44
1931	1,421,440.48	51,722.04	16,102.51	4,124.94	11,596.47	11,757.50	4,609.32
1932	1,027,271.76	42,803.89	14,990.10	3,684.68	11,519.01	9,907.94	5,077.58
1933	715,954.80	28,585.12	8,126.75	1,842.89	6,637.70	5,577.62	2,866.90
1934	801,045	35,246.04	12,272.42	3,057.66	8,966.86	8,388.88	3,680.88
1935	783,892.50	39,749.19	11,117.77	3,229.98	8,902.52	8,522.35	3,860.30
1936	981,055.50	28,719	10,195.70	2,574.24	9,046.50	6,781.96	2,675.68
1937	1,042,366.50	44,807.83	12,133.10	1,901.39	9,438.79	6,940.59	2,980.51
1938	1,160,099.60	48,937.69	16,313.25	2,466.90	10,207.57	14,809.86	7,823.57
1939	1,001,694.70	41,507.21	13,422.92	2,701.17	11,443.46	9,904.07	2,983.52
1940	1,172,494.27	52,415.38	14,321.46	3,916.10	11,049.03	11,064.78	4,634.17
1941	1,389,144.62	44,661.06	12,266.62	4,346.25	10,448.75	8,808.54	4,554.71
1942	1,865,147.86	94,445.97	25,132.35	7,314.06	17,210.50	17,032.05	7,157.28
1943	916,129.24	48,150.55	15,450.56	4,288.73	8,770.43	9,435.29	4,610.71
1944	837,624.29	44,767.97	13,762.29	4,007.91	10,028.28	11,236.59	5,295.30
1945	900,358.05	42,832.56	13,822.89	4,138.95	9,680.25	8,978.05	5,170.14
1946	903,786.77	49,206.48	15,104.60	4,244.16	11,139.53	10,377.42	4,833.73
1947	809,649.59	44,067.30	12,487.31	4,398.68	9,228.73	8,862.18	4,750.16
1948	929,366.54	47,676.03	19,179.03	5,221.57	8,837.40	9,832.76	5,434.13
1949	968,631.33	52,736.65	21,607.31	5,397.50	9,724.67	10,145.99	6,130.85
1950	1,201,366.72	57,563.64	38,327.55	5,474.97	12,067.61	11,277.13	6,546.77
1951	1,698,836.43	54,693.97	41,838.84	7,392.25	18,021.80	17,283.27	7,673.03
1952	2,203,273.58	70,550.99	48,312.50	11,384.68	25,672.59	15,322.35	13,681.45
1953	1,459,054.26	88,748.10	66,500.41	9,074.88	14,653.36	17,019.42	13,228.53
1954	1,498,524.90	65,626.62	42,915.27	9,214.30	14,509.57	13,058.23	11,084.85
1955	1,506,814.66	68,172.46	40,952.29	10,006.79	14,079.41	13,209.23	9,533.89
1956	1,626,506.45	68,539.99	37,897.15	9,783.28	20,234.25	13,348.12	9,803.64
1957	1,615,468.64	72,191.99	36,914.21	9,982.25	16,857.19	15,410.41	11,249.03
1958	1,661,939.64	81,886.14	45,125.62	11,457.55	17,142.03	14,751.73	12,036.89
1959	1,733,711.26	89,021.73	46,039.76	12,652.66	18,785.57	17,538.35	12,566.83
1960	1,821,346.82	92,068.96	46,461.74	12,824.98	19,786.32	17,746.34	13,506.18
1961	1,801,382.34	96,681.44	51,140.62	13,552.36	20,810.20	18,935.09	14,396.19
1962	1,827,852.23	95,046.26	49,245.38	14,036.81	25,241.78	19,491.11	15,040.84
1963	1,862,692.67	95,335.43	48,736.14	13,618.63	19,695.56	17,289.43	13,780.87
1964	2,009,238.47	101,368.93	54,652.26	14,945.51	23,852.78	21,199.56	16,250.15
1965	2,034,303.97	111,937.49	60,826.41	16,446.85	24,919.89	21,506.86	18,543.16
1966	2,081,304.38	123,949.94	62,647.97	18,598.70	28,369.48	23,160.48	19,198.17
1967	2,170,327.23	131,567.54	61,060.31	18,879.68	28,078.94	22,645.20	20,760.11
1968	2,818,796.40	156,496.78	73,998.26	23,478.46	33,006.30	24,984.34	23,102.43
1969	2,819,230.37	179,678.10	83,382.30	26,030.38	37,057.87	28,024.51	27,458.46
1970	2,807,861.89	174,931.18	78,588.87	27,557.49	33,449.59	26,867.94	29,924.80
1971	3,448,798.13						

Year	Common School	South Dakota State University	University of South Dakota	Educational and Charitable	Plankinton Training School	School for Deaf	School for Blind
1972	3,448,798.13	216,019.51	96,147.81	Land Allocated	38,886.52	32,194.74	32,121.04
1973	4,727,586.94	2,684,205.57	101,223.00		41,295.00	33,201.00	36,077
1974	5,040,590.61	272,465.95	110,523.61		49,859.99	37,558.08	39,462.81
1975	4,977,131.63	324,185.39	128,663.05		55,892.37	44,612.20	47,377.07
1976	5,185,996.40	313,592.46	128,792.79		51,148.71	41,667.90	46,043.97
1977	5,913,942.84	355,755.07	141,184.38		62,690.22	47,636.75	50,042.44
1978	6,492,642.98	410,258.41	159,259.89		72,217.94	65,865.98	58,290.68
1979	7,175,686.79	430,241.64	163,942.77		65,923.38	66,163.83	63,439.35
1980	7,175,686.79	556,021.02	222,572.98		96,077.16	94,452.65	81,567.86
1981	10,085,668.94	615,471.62	221,902.41		98,116.48	93,532.92	87,549.10
1982	11,287,457.46	673,596.59	264,728.73		107,301.50	110,776.27	97,320.32
1983	11,537,859.32	716,038.86	279,657.42		121,076.94	114,990.69	104,926.76
1984	11,524,106.68	727,448.30	269,382.84		117,067.48	114,862.87	106,653.99
1985	11,620,322.85	763,947.50	293,600.59		127,397.52	121,857.93	112,915.01
1986	12,058,088.82	786,804.67	301,155.94		131,751.76	125,395.53	118,052.67
1987	11,254,852.84	729,426.98	266,044.35		115,488.81	110,420.97	108,481.49
1988	12,747,445.20	808,337.03	321,964.01		135,509.89	131,464.24	121,345.47
1989	9,938,137.05	622,695.75	236,040.03		98,622.41	31,853.56	94,712.35
1990	10,573,469.75	660,965.47	258,057.22		108,102.40	104,691.02	102,319.25
1991	10,639,101.97	622,696.00	236,041.00		106,908.95	97,959.00	94,712.00
1992	9,987,043.59	622,696.00	236,041.00		102,119.29	97,923.32	94,712.00
1993	9,962,555.04	622,696.00	236,041.00		101,174.05	97,645.83	94,712.00
1994	9,966,253.60	622,696.00	236,041.00		99,042.74	97,959.00	94,712.00
1995	9,723,095.33	622,696.00	236,041.00		94,061.04	97,959.00	94,712.00
1996	10,145,149.57	622,696.00	236,041.00		103,620.33	97,959.00	94,712.00
1997	10,198,483.37	622,626.00	236,041.00		100,357.44	97,959.00	94,712.00
1998	10,524,428.99	622,696.00	235,990.39		76,813.24	97,959.00	94,712.00
1999	10,284,198.94	622,696.00	236,041.00		95,905.55	97,959.00	94,712.00
2000	8,654,589.21	706,941.03	236,041.00		95,002.71	110,414.34	109,267.10
2001	9,609,089.09	626,196.00	192,685.54		73,860.40	97,959.00	94,712.00
2002	10,380,559.76	851,222.82	218,058.69		80,313.12	122,822.35	135,317.28
2003	9,218,530.61	626,196.00	141,971.72		60,969.67	95,423.14	97,348.66
2004	6,648,505.67	418,898.08	99,766.72		39,214.35	45,970.43	94,712.10
2005	4,297,184.42	490,943.08	134,800.54		56,290.97	68,628.62	94,712.00
2006	8,264,504.32	579,694.47	169,470.82		72,573.44	84,984.50	94,712.00
2007	8,452,747.98	626,196.00	221,510.06		88,037.52	97,959.00	94,712.00
2008	8,771,280.22	617,777.80	228,770.73		83,505.07	97,959.00	94,712.00
2009	10,996,684.37	623,738.74	243,311.27		92,134.65	97,959.00	107,907.62
2010	8,671,910.74	607,634.23	202,129.79		68,442.71	78,291.28	94,712.00
2011	8,273,934.59	596,053.87	167,750.65		55,492.38	63,842.47	94,712.00
2012	7,433,194.37	614,398.03	236,041.00		86,859.94	96,015.06	94,712.00
2013	7,422,431.60	617,502.26	236,041.00		92,642.77	99,776.87	94,712.00
2014	8,773,821.56	616,869.30	236,041.00		85,869.27	95,118.36	98,084.54
2015	9,969,231.31	612,290.81	236,041.00		87,615.46	97,959.00	120,565.39
2016	10,227,405.20	705,977.10	236,041.00		82,422.95	97,959.00	153,712.70

Year	Common School	South Dakota State University	University of South Dakota	Educational and Charitable	Plankinton Training School	School for Deaf	School for Blind
2017	10,196,470.00	788,724.06	236,041.00		88,810.23	96,970.02	174,662.12
2018	11,282,447.16	756,061.63	236,041.00		107,998.63	97,959.00	183,424.89
2019	12,112,217.52	827,528.10	236,041.00		156,940.14	97,959.00	219,433.22
TOTAL:	501,163,987.08	31,484,097.51	11,739,842.85		4,848,946.29	4,932,944.04	4,978,911.85

Showing By Years and Classes the Amount of Interest and Income from Common School Permanent Fund and Trust and From Perpetual Endowment Funds and Trust Apportioned Since Statehood

Year	SDDC Redfield	School of Mines	Dakota State University	Black Hills State University	Springfield	Northern State University
1896	Endowed institutions received funding after land was selected later in statehood.					
1897			156.53	156.52		
1898		142.61	264.65	264.66	550.4	
1899		21.6	177.2	177.2	139.41	
1900		1,280.18	1,091.07	1,091.07	1,005.54	
1901	670.75	914.25	1,245.53	1,245.53	1,972.61	
1902	2,353.83	1,237.22	1,625.82	1,625.82	2,442.44	4,545.98
1903	1,117.48	1,195.22	1,697.30	1,697.29	2,524.41	1,862.52
1904	1,151.48	1,158.14	1,776.64	1,776.64	2,412.87	2,123.37
1905	1,218.54	1,203.42	1,543.94	1,543.94	2,270.65	1,861.72
1906	1,757.28	1,223.25	1,800.51	1,800.52	2,210.65	1,934.25
1907	1,792.72	1,639.03	1,827.75	1,827.74	2,117.10	1,276.55
1908	1,696.03	1,363.63	2,074.40	2,074.41	2,736.78	1,680.88
1909	1,817.32	1,864.01	2,880.32	2,880.33	3,438.56	2,718.90
1910	2,983.99	2,031.67	4,863.35	4,863.35	4,550.37	3,875.66
1911	3,328.32	2,789.84	4,161.95	4,161.96	5,761.18	5,587.23
1912	4,420.10	3,120.01	7,242.81	7,242.82	5,930.25	5,404.73
1913	3,934.25	3,102.79	6,085.38	6,085.40	6,148.63	5,331.69
1914	4,193.55	3,322.90	6,213.08	6,213.08	6,343.01	5,028.00
1915	4,369.38	3,858.92	6,056.38	6,056.39	6,515.49	5,394.63
1916	4,378.76	4,112.09	6,666.10	6,666.09	7,338.70	5,802.06
1917	4,928.58	5,220.80	7,149.39	7,149.38	7,388.14	6,174.15
1918	5,403.57	6,576.77	8,213.98	8,213.99	8,282.42	7,975.95
1919	6,716.51	13,047.76	12,552.99	12,553.00	10,920.19	9,748.19
1920	7,085.12	13,221.30	15,015.52	15,015.52	16,153.22	15,691.88
1921	7,213.74	12,595.51	12,549.91	12,549.90	14,776.55	12,235.40
1922	8,715.17	9,532.89	11,724.70	11,724.70	11,604.95	9,535.87
1923	8,337.09	9,482.99	10,402.31	10,402.31	15,249.80	9,333.38
1924	6,745.09	7,059.51	8,082.12	8,082.12	10,818.88	6,540.82
1925	5,902.08	5,325.65	8,061.27	8,061.28	15,638.99	6,460.80
1926	9,765.76	14,537.36	11,942.39	11,942.39	17,752.40	11,767.42

1927	8,718.84	8,041.05	10,467.44	10,467.41	14,457.18	11,612.55
1928	7,420.57	9,381.22	11,697.32	11,697.35	17,653.52	12,612.94
Year	SDDC Redfield	School of Mines	Dakota State University	Black Hills State University	Springfield	Northern State University
1929	8,071.93	10,791.24	11,889.45	11,889.45	10,791.24	10,794.42
1930	8,369.45	12,944.03	11,469.55	11,469.57	16,037.23	12,155.50
1931	7,166.41	9,408.56	11,320.93	11,320.93	12,236.10	9,802.29
1932	7,227.60	6,734.92	8,955.01	8,955.02	11,477.73	10,092.27
1933	5,191.90	4,752.15	5,613.33	5,613.34	7,881.02	5,515.87
1934	5,913.21	6,898.29	6,856.18	6,856.17	11,251.54	8,677.11
1935	5,577.54	6,446.91	7,256.95	7,256.95	9,912.56	6,862.84
1936	3,988.65	5,324.05	5,836.03	5,836.04	9,895.93	5,012.39
1937	5,738.30	5,712.72	6,968.50	6,968.50	8,069.41	5,942.29
1938	9,491.61	5,529.35	10,482.06	11,482.06	10,971.35	8,564.61
1939	4,428.06	6,206.09	8,632.24	8,632.25	9,430.99	6,606.96
1940	7,055.00	7,923.03	10,454.28	10,454.28	11,831.86	9,009.19
1941	5,633.75	7,376.38	9,629.27	9,629.26	11,438.45	8,517.85
1942	11,178.67	17,232.42	21,505.28	21,505.27	15,783.41	16,464.52
1943	7,122.39	7,203.97	8,574.99	8,574.99	12,817.04	7,754.33
1944	6,038.75	7,130.55	9,650.01	9,650.01	11,984.50	9,536.23
1945	6,012.61	6,972.52	9,094.67	9,094.69	11,497.75	8,740.25
1946	6,488.79	8,982.81	10,049.17	10,049.15	11,541.90	9,336.28
1947	6,183.54	7,771.34	8,787.57	8,787.57	10,253.41	9,348.12
1948	6,496.06	8,163.73	9,120.12	9,120.12	9,553.56	9,575.36
1949	7,463.37	9,038.82	10,012.25	10,012.22	13,897.46	10,595.38
1950	8,674.55	9,763.35	11,785.19	11,785.21	15,621.39	12,874.90
1951	9,905.47	11,675.68	13,776.05	13,776.05	15,331.51	11,749.38
1952	77,534.08	18,248.31	16,157.89	16,157.90	24,912.73	19,900.81
1953	24,730.60	19,590.47	19,252.67	19,252.67	20,087.20	22,312.27
1954	12,099.07	12,905.78	13,540.30	13,540.30	15,254.85	15,504.63
1955	12,461.36	13,093.13	13,677.32	13,677.28	16,613.95	17,096.15
1956	10,720.02	15,279.53	13,602.26	13,602.26	16,905.49	16,685.40
1957	11,057.72	15,099.73	15,172.02	15,172.01	17,318.15	16,528.63
1958	11,787.45	15,571.40	15,679.03	15,679.02	20,860.24	18,665.15
1959	14,163.52	16,112.58	18,831.81	18,831.84	21,730.03	19,708.59
1960	15,482.88	18,344.05	19,658.18	19,658.18	21,782.76	21,146.06
1961	15,319.02	18,402.04	20,560.69	20,560.69	23,505.36	23,054.49
1962	17,075.23	18,802.39	21,663.10	21,663.14	24,517.23	24,265.07
1963	16,176.34	19,252.66	20,528.85	20,528.86	22,114.38	22,419.69
1964	17,803.23	21,632.90	22,839.21	22,839.18	25,442.11	26,219.36
1965	17,918.17	23,351.92	25,424.38	25,424.38	26,462.25	30,213.39
1966	18,471.44	23,451.57	26,053.04	26,053.05	27,034.89	33,227.75
1967	20,073.63	25,060.46	27,444.89	27,444.89	26,926.65	32,645.63
1968	26,447.21	29,228.42	32,614.37	32,614.41	30,240.47	40,569.41
1969	31,469.96	33,794.78	36,636.85	36,636.85	38,407.98	43,302.58
1970	31,187.21	30,278.04	34,312.10	34,312.10	37,270.68	47,646.75
1971	36,013.07	33,096.71	40,984.20	40,984.26	42,107.21	53,478.10

1973	42,244	37,224.00	46,184	46,036	45,485.00	55,541
1974	42,847.61	39,702.30	48,105.79	48,105.81	49,732.39	59,898.06
Year	SDDC Redfield	School of Mines	Dakota State University	Black Hills State University	Springfield	Northern State University
1975	52,630.19	56,745.59	61,662.93	61,662.92	61,458.40	73,138.91
1976	49,681.48	53,951.04	55,847.08	55,847.08	59,248.64	65,024.26
1977	64,505.50	69,468.27	71,231.55	71,231.55	65,479.87	83,082.96
1978	79,279.50	91,794.27	83,995.19	83,995.19	74,007.34	96,461.73
1979	75,317.80	98,970.75	89,032.61	89,032.61	79,435.07	101,890.98
1980	105,189.68	124,322.27	122,080.58	122,080.57	104,828.99	131,656.20
1981	108,268.54	132,491.13	113,083.28	113,083.27	112,671.49	160,313.40
1982	112,583.49	143,441.15	139,016.89	139,016.93	119,811.57	153,597.75
1983	117,824.72	151,866.89	147,196.19	147,196.20	130,176.78	162,811.68
1984	131,310.51	151,178.35	150,391.39	150,391.38	139,389.07	164,370.96
1985	135,277.71	160,802.52	159,047.70	159,047.72		170,751.04
1986	138,322.30	169,207.36	184,414.34	184,414.36		190,978.00
1987	126,068.12	150,625.01	186,518.01	186,517.94		198,556.27
1988	136,293.29	181,389.61	230,145.54	230,145.52		238,792.45
1989	107,435.70	133,022.08	173,359.73	173,359.71		183,393.14
1990	116,610.37	148,025.20	187,301.26	187,301.26		197,263.54
1991	78,412.98	133,022.00	173,360.00	173,360.00		183,393.00
1992	114,792.18	133,022.00	173,360.00	173,360.00		183,393.00
1993	119,068.38	133,022.00	173,360.00	173,360.00		183,393.00
1994	120,170.23	133,022.00	173,360.00	173,360.00		183,393.00
1995	118,255.87	133,022.00	173,360.00	173,360.00		183,393.00
1996	124,910.16	133,022.00	173,360.00	173,360.00		183,393.00
1997	123,043.75	133,022.00	173,360.00	173,360.00		183,393.00
1998	96,745.65	133,022.00	173,360.00	173,360.00		183,393.00
1999	113,065.43	133,022.00	173,360.00	173,360.00		183,393.00
2000	110,231.38	151,344.18	195,083.52	194,331.59		198,745.31
2001	92,407.16	133,022.00	173,360.00	173,360.00		183,393.00
2002	99,680.65	174,569.30	235,212.47	235,212.47		255,618.24
2003	92,192.93	133,022.00	173,360.00	173,360.00		183,393.00
2004	77,559.77	72,835.55	137,941.79	126,304.39		134,941.79
2005	91,502.16	98,796.19	129,575.61	129,575.56		134,941.79
2006	107,544.90	118,048.30	157,005.88	157,005.85		161,988.06
2007	153,145.52	133,022.00	173,360.00	173,360.00		183,393.00
2008	119,102.53	132,478.94	173,360.00	173,360.00		183,393.00
2009	134,334.66	131,423.03	173,360.00	173,360.00		183,393.00
2010	126,547.79	100,255.21	173,360.00	173,360.00		183,393.00
2011	93,809.28	83,736.32	173,360.00	173,360.00		175,002.86
2012	132,219.72	121,965.44	173,360.00	173,360.00		183,393.00
2013	145,013.94	127,022.55	173,360.00	173,360.00		183,393.00
2014	150,552.16	125,331.12	173,360.00	173,360.00		185,393.00
2015	145,865.36	136,603.51	182,134.64	182,134.64		183,393.00
2016	141,751.70	133,022.00	202,607.06	202,607.06		183,393.00
2017	157,669.02	133,022.00	202,368.44	202,368.44		183,393.00

2018	185,871.73	133,022.00	245,046.67	245,046.67		207,516.14
2019	187,260.56	134,725.30	250,640.68	250,640.68		241,577.97
TOTAL:	5,832,702.22	6,424,150.80	8,099,092.43	8,087,555.17		8,541,765.29

	CPI Adjustments since 2001	
2001		\$2,702,935.94
2002		\$1,262,042.90
2003		\$2,775,268.95
2004		\$4,103,670.56
2005		\$3,302,961.29
2006		\$5,835,567.44
2007		\$3,870,962.43
2008		\$6,946,873.82
2009		\$2,094,852.31
2010		\$1,895,179.85
2011		\$5,622,584.52
2012		\$3,210,107.73
2013		\$3,306,812.57
2014		\$3,713,132.18
2015		\$73,372.54
2016		\$1,736,946.98
2017		\$3,131,190.93
2018		\$5,731,211.10
2019		\$3,583,561.82
	Grand Total Since 2001	\$64,899,235.86

(The consumer price index (CPI) is compiled monthly by the US Bureau of Labor Statistics and is a gauge of inflation that measures changes in the prices of basic goods and services.

Some of the things it tracks are housing, food, clothing, transportation, medical care, and education. The CPI is used as a benchmark for making adjustments in Social Security payments, wages, pensions, and tax brackets to keep them in tune with the buying power of the dollar.)



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