Auction Sept. 9th

State Land Sale 8,092sf Building Minimum Bid \$795,000

8,092SF COMMERCIAL OFFICE BUILDING / 1.05 ACRES

1905 NORTH PLAZA BOULEVARD, RAPID CITY, SD 57702

AUCTION DATE SEPTEMBER 9TH 2020 @11:00AM MST

AT THE PENNINGTON COUNTY ADMINISTRATION BUILDING

130 KANSAS CITY ST., RAPID CITY, SD 57701



- The property is located in northwest Rapid City, SD off Deadwood Avenue.
- Address: 1905 N. Plaza Boulevard, Rapid City, South Dakota
- Commonly known as: SDSU West River AG Research and Extension Center



- Located in northwest Rapid City, SD off Deadwood Avenue, the area consists of a long-established light industrial neighborhood with some office commercial and "soft-industrial" building improvements, as well as heavy industrial uses.
- The parcel is 1.05 \pm ac and improved with a good quality, Class D, L shaped office building built in 1996.
- The building is $8,092 \pm sf$ on the main level with a partial basement.
- The property has a good quality lawn, asphalt paved parking for 40 vehicles, underground irrigation and mature trees.











Legal Description: Tract F of Fountain Springs Business Park, Section 27, Township O2 North, Range O7 East of Black Hills Meridian, Pennington County, South Dakota – 1.05 Acres more or less.

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AT THE PENNINGTON COUNTY ADMINISTRATION BUILDING

130 KANSAS CITY ST., RAPID CITY, SD 57701



STATE LAND AUCTION STARTING BID \$795,000

COMMERCIAL OFFICE BUILDING ON 1.05 ACRES

BUILDING IS 8,092 SQUARE-FEET L SHAPED

BUILT IN 1996 – CLASS D

ASPHALT PAVED PARKING FOR 40 VEHICLES

Minimum Bid \$795,000

1.05 Acres / 8,092sq Building

Located in Rapid City, SD.

Auction Date Sept. 9th 2020 @11:00am MST

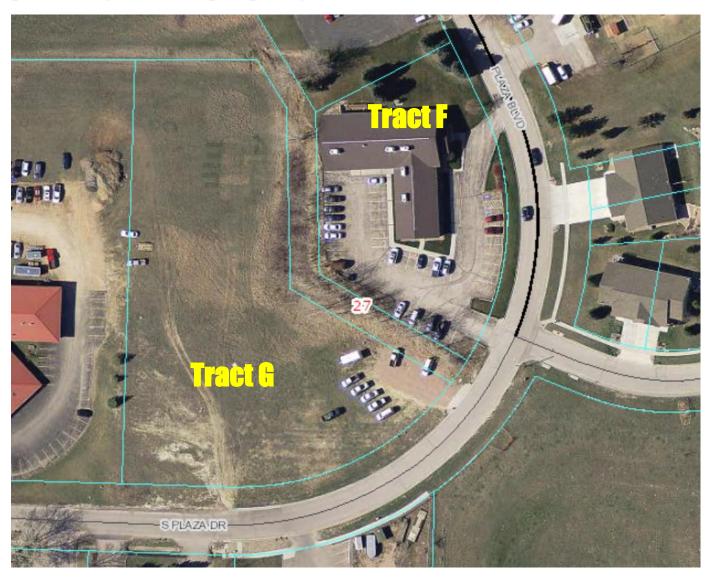
Auction to be held at the Pennington County Administration Building

OFFICE OF SCHOOL AND PUBLIC LANDS — STATE OF SOUTH DAKOTA

500 East Capitol
Pierre, SD 57501
605-773-3303
www.sdpubliclands.com

SURPLUS LOT: SDSU FOUNDATION

Tract G from Appraisal is a 2.001 acre lot shown below and is separated from the auction property by a narrow strip of privately owned property.



Tract G is appraised at \$220,000. This property is owned by the SDSU Foundation and not part of the auction. However, it is available for purchase with a separate purchase agreement. The SDSU Foundation is offering to sell this tract to the auction winner for the appraised price of \$220,000.