

<b>Lease Nbr</b>	<b>County Name</b>	<b>Section</b>	<b>Township</b>	<b>Range</b>	<b>Legal Desc</b>
20130031	Hand	03	116N	70W	LOTS 3, SE4NW4
20150115	Hand	19	116N	70W	W2NE, E2NW, E2SW, W2SE
20190194	Hand	36	116N	68W	W2SE4
20180275	Hand	23	109N	70W	NW4
20180271	Hand	16	111N	69W	SW4
20180273	Hand	19	111N	69W	NE4, E2NW, LOTS 1,2,3,4
20180274	Hand	20	111N	69W	SW4
20150114	Hand	16	109N	69W	SW4
20170076	Hand	16	109N	69W	N2NE, N2NW4, NW4SE
20200048	Hand	03	114N	70W	LOTS 3,4, S2NW
20150123	Hand	33	116N	70W	S2SE
20130029	Hand	02	116N	70W	S2NW
20130032	Hand	03	116N	70W	E2SW
20190190	Hand	16	111N	70W	NW4
20150110	Hand	08	111N	69W	SW4
20180267	Hand	04	109N	69W	LOTS 3,4, S2NW
20110034	Hand	23	114N	70W	NE4
20140053	Hand	16	115N	66W	SE4
20180268	Hand	04	111N	70W	SW4
20190193	Hand	36	112N	70W	N2, SW4
20200050	Hand	13	111N	70W	N2SW4
20150113	Hand	15	116N	70W	S2NW
20150116	Hand	21	116N	70W	NE4, S2NW
20180276	Hand	28	116N	70W	E2NE, N2NW
20190191	Hand	16	116N	70W	SW4
20190189	Hand	16	111N	69W	NW4
20170078	Hand	16	114N	70W	N2, SW4
20180272	Hand	16	116N	67W	SE4
20190186	Hand	05	109N	69W	LOTS 1,2, S2NE
20200049	Hand	13	111N	70W	S2SW4
20150120	Hand	29	116N	70W	NW4, S2
20150121	Hand	30	116N	70W	E2NW, E2SW, LOTS 1,2,3,4, SE4
20190192	Hand	31	116N	70W	E2NW, LOTS 1,2,3, NE4SW
20190188	Hand	14	116N	70W	NE4NE
20140052	Hand	06	114N	70W	LOTS 3,4,5, SE4NW
20150122	Hand	32	114N	70W	NW4
20150111	Hand	11	111N	70W	N2NW, SE4NW
20170077	Hand	16	109N	69W	NE4SE4, SW4SE4, SE4SE4
20180269	Hand	07	111N	69W	SE4
20180270	Hand	12	111N	70W	SE4
20130033	Hand	36	111N	69W	S2NW
20170079	Hand	36	111N	69W	SW4
20120034	Hand	36	112N	66W	N2SW, SW4SW - S OF HWY AND RAI
20150117	Hand	22	116N	70W	S2SE
20150118	Hand	23	116N	70W	W2SW, SW4SE4
20150119	Hand	24	116N	70W	SW4SE4

20180266	Hand	02	116N	67W	SE4
20150112	Hand	12	116N	67W	SW4NE
20190187	Hand	12	116N	67W	N2NE, SE4NE
20130030	Hand	03	116N	70W	LOT 4, SW4NW4, W2SW4

<b>Tract</b>	<b>Lease Type</b>	<b>Lessee ID</b>	<b>Lessee</b>	<b>Lessee Type</b>
2	Grazing	877	Aesoph Farms	Business
1	Grazing	877	Aesoph Farms	Business
1	Grazing	1063	Andrea J Hargens	Individual
1	Grazing	978	Billy Etbauer	Individual
1	Grazing	1861	Bob Steers	Individual
1	Grazing	1861	Bob Steers	Individual
1	Grazing	1861	Bob Steers	Individual
2	Grazing	411	Cannon River Ranches	Business
3	Grazing	411	Cannon River Ranches	Business
1	Grazing	1806	Chuck Martinmaas	Individual
1	Grazing	1242	Craig Martinmaas	Individual
1	Grazing	1186	Curt Schaefers-Kirk Schaefers	Partnership
1	Grazing	1186	Curt Schaefers-Kirk Schaefers	Partnership
1	Grazing	240	Dean Odden Living Trust	Business
1	Grazing	1205	Diamond W Land and Cattle Co	Business
1	Grazing	218	Doug and Jane Edwards-Mike Edwards	Partnership
1	Grazing	178	Doyle Davis-Jay Poindexter	Partnership
1	Grazing	612	Eric Knock	Individual
1	Grazing	241	Fawcett E & R Inc	Business
1	Grazing	265	Flying S Ranch	Business
1	Grazing	655	Garner D Sivertson	Individual
1	Grazing	86	Howard Blachford-Matthew Blachford	Partnership
1	Grazing	86	Howard Blachford-Matthew Blachford	Partnership
1	Grazing	86	Howard Blachford-Matthew Blachford	Partnership
1	Grazing	86	Howard Blachford-Matthew Blachford	Partnership
2	Grazing	1062	J.D. Wangsness	Individual
1	Grazing	347	James Iversen	Individual
1	Grazing	1724	James M Becker	Individual
1	Grazing	762	James Waring	Individual
2	Grazing	762	James Waring	Individual
1	Grazing	825	Janet Kopecky	Individual
1	Grazing	825	Janet Kopecky	Individual
1	Grazing	825	Janet Kopecky	Individual
1	Grazing	674	Joseph P Sprenger	Individual
1	Grazing	1241	Justin Rowland	Individual
1	Grazing	1241	Justin Rowland	Individual
1	Grazing	279	Katherine E Henson	Individual
1	Grazing	131	Leland Cain-Brian Cain	Partnership
1	Grazing	158	Mike Cook	Individual
1	Grazing	158	Mike Cook	Individual
1	Grazing	755	Neil Stevens	Individual
2	Grazing	755	Neil Stevens	Individual
1	Grazing	923	Robert Blake-Coly Blake	Partnership
1	Grazing	1593	Rodney J or Terry Palmer-Becky Derry	Partnership
1	Grazing	1593	Rodney J or Terry Palmer-Becky Derry	Partnership
1	Grazing	1593	Rodney J or Terry Palmer-Becky Derry	Partnership

1 Grazing	471 Ronald L Levtzow-Gregory Levtzow	Partnership
1 Grazing	1824 Sheila Muellenberg	Individual
2 Grazing	1824 Sheila Muellenberg	Individual
3 Grazing	1699 Terry Witte JTWROS	Individual

Address	AUM Rate	AUMS	Acres
17210 343RD AVE HIGHMORE SD 57345	\$19.06	67.574	92.58
17210 343RD AVE HIGHMORE SD 57345	\$19.69	198.284	320.00
36039 177TH ST ORIENT SD 57467	\$19.69	71.456	80.00
16400 W SIMMONS RD EDMOND OK 73025-9499	\$19.38	87.216	160.00
204 E 2ND STREET MILLER SD 57362	\$19.38	100.739	160.00
204 E 2ND STREET MILLER SD 57362	\$19.38	200.055	394.46
204 E 2ND STREET MILLER SD 57362	\$19.38	74.974	160.00
21520 SD HWY 45 MILLER SD 57362	\$19.69	123.000	160.00
21520 SD HWY 45 MILLER SD 57362	\$19.06	133.004	200.00
18141 350TH AVE ORIENT SD 57467	\$18.13	108.724	160.36
34941 178TH STREET ORIENT SD 57467	\$19.69	52.874	80.00
PO BOX 15 ORIENT SD 57467	\$19.06	61.168	80.00
PO BOX 15 ORIENT SD 57467	\$19.06	57.350	80.00
20361 GREEN VALLEY RD REE HEIGHTS SD 57371-6615	\$19.69	99.424	160.00
20211 355 AVE MILLER SD 57362-6705	\$19.69	91.200	160.00
35911 215TH ST MILLER SD 57362	\$19.38	104.750	160.37
260 HOYT AVE SW HOWARD LAKE MN 55349-5114	\$17.21	91.554	158.99
18576 375TH AVE TULARE SD 57476	\$19.38	109.504	160.00
20371 346TH AVE. REE HEIGHTS SD 57371	\$19.38	102.208	160.00
314 WEST 9TH ST MILLER SD 57362-	\$19.69	281.840	480.00
203 MAIN PO BOX 105 REE HEIGHTS SD 57371	\$18.13	52.390	80.00
17583 BLACHFORD RANCH RD ORIENT SD 57467-5011	\$19.69	46.135	80.00
17583 BLACHFORD RANCH RD ORIENT SD 57467-5011	\$19.69	156.000	240.00
17583 BLACHFORD RANCH RD ORIENT SD 57467-5011	\$19.38	99.058	160.00
17583 BLACHFORD RANCH RD ORIENT SD 57467-5011	\$19.69	84.756	160.00
20211 355TH AVENUE MILLER SD 57362	\$19.69	92.800	160.00
1000 W 2ND ST MILLER SD 57362	\$19.06	312.600	480.00
36423 176TH ST ROCKHAM SD 57470	\$19.38	99.659	160.00
21221 349TH AVE REE HEIGHTS SD 57371	\$19.69	101.405	160.28
21221 349TH AVE REE HEIGHTS SD 57371	\$18.13	52.390	80.00
34310 178TH ST ORIENT SD 57467-5015	\$19.69	307.746	480.00
34310 178TH ST ORIENT SD 57467-5015	\$19.69	274.620	448.40
34310 178TH ST ORIENT SD 57467-5015	\$19.69	153.495	215.58
34850 175TH ST ORIENT SD 57467-5004	\$19.69	35.760	40.00
34561 187th ST Miller SD 57362-5406	\$19.38	91.532	136.10
34561 187th ST Miller SD 57362-5406	\$19.69	76.476	160.00
426 W 3 RD AVENUE MILLER SD 57362-1223	\$19.69	72.000	120.00
623 W 2ND AVE MILLER SD 57362	\$19.06	79.802	120.00
PO BOX 42 REE HEIGHTS SD 57371-0042	\$19.38	87.680	160.00
PO BOX 42 REE HEIGHTS SD 57371-0042	\$19.38	98.910	160.00
35481 207TH ST MILLER SD 57362-6600	\$19.06	51.600	80.00
35481 207TH ST MILLER SD 57362-6600	\$19.06	110.400	160.00
37350 202 ND ST WESSINGTON SD 57381	\$19.22	46.390	58.62
PO BOX 127 AINSWORTH NE 69210	\$19.69	46.560	80.00
PO BOX 127 AINSWORTH NE 69210	\$19.69	70.155	118.47
PO BOX 127 AINSWORTH NE 69210	\$19.69	25.070	40.00

36501 US HWY 212 ROCKHAM SD 57470	\$19.38	110.455	160.00
36690 174TH STREET ROCKHAM SD 57470	\$19.69	18.700	40.00
36690 174TH STREET ROCKHAM SD 57470	\$19.69	72.828	120.00
34543 173RD ST ORIENT SD 57467-5018	\$19.06	125.408	171.11

Min Per Acre	Actual Per Acre	Lease Date	Term	Option	Expiration
\$13.91	\$13.91	3/15/2013	5	5	3/15/2023
\$10.66	\$12.20	3/6/2015	5	5	3/1/2025
\$17.59	\$17.59	3/19/2019	5	0	3/19/2024
\$10.56	\$10.56	4/6/2018	5	0	4/6/2023
\$12.20	\$12.20	4/6/2018	5	0	4/6/2023
\$9.83	\$9.83	4/6/2018	5	0	4/6/2023
\$9.08	\$9.08	4/6/2018	5	0	4/6/2023
\$13.23	\$15.14	3/6/2015	5	5	3/1/2025
\$12.68	\$12.68	3/21/2017	5	0	3/21/2022
\$12.29	\$12.29	3/1/2020	5	0	3/1/2025
\$11.37	\$13.01	3/6/2015	5	5	3/1/2025
\$14.57	\$14.57	3/15/2013	5	5	3/15/2023
\$13.66	\$13.66	3/15/2013	5	5	3/15/2023
\$12.24	\$31.50	3/19/2019	5	0	3/19/2024
\$9.81	\$11.22	3/6/2015	5	5	3/1/2025
\$12.66	\$12.66	4/6/2018	5	0	4/6/2023
\$9.91	\$9.91	3/18/2011	5	5	3/18/2021
\$10.05	\$13.26	3/10/2014	5	5	3/1/2024
\$12.38	\$50.00	4/6/2018	5	0	4/6/2023
\$11.56	\$11.56	3/19/2019	5	0	3/19/2024
\$11.87	\$11.87	3/1/2020	5	0	3/1/2025
\$9.92	\$11.35	3/6/2015	5	5	3/1/2025
\$11.19	\$12.80	3/6/2015	5	5	3/1/2025
\$12.00	\$12.00	4/6/2018	5	0	4/6/2023
\$10.43	\$10.43	3/19/2019	5	0	3/19/2024
\$11.42	\$11.42	3/19/2019	5	0	3/19/2024
\$12.41	\$12.41	3/21/2017	5	0	3/21/2022
\$12.07	\$33.00	4/6/2018	5	0	4/6/2023
\$12.46	\$12.46	3/19/2019	5	0	3/19/2024
\$11.87	\$11.87	3/1/2020	5	0	3/1/2025
\$11.03	\$12.62	3/6/2015	5	5	3/1/2025
\$10.54	\$12.06	3/6/2015	5	5	3/1/2025
\$14.02	\$14.02	3/19/2019	5	0	3/19/2024
\$17.60	\$17.60	3/19/2019	5	0	3/19/2024
\$9.87	\$13.03	3/10/2014	5	5	3/1/2024
\$8.23	\$9.41	3/6/2015	5	5	3/1/2025
\$10.33	\$11.81	3/6/2015	5	5	3/1/2025
\$12.68	\$30.00	3/21/2017	5	0	3/21/2022
\$10.62	\$10.62	4/6/2018	5	0	4/6/2023
\$11.98	\$11.98	4/6/2018	5	0	4/6/2023
\$12.29	\$12.29	3/15/2013	5	5	3/15/2023
\$13.15	\$13.15	3/21/2017	5	0	3/21/2022
\$15.21	\$15.21	3/19/2012	5	5	3/19/2022
\$10.02	\$11.46	3/6/2015	5	5	3/1/2025
\$10.19	\$11.66	3/6/2015	5	5	3/1/2025
\$10.79	\$12.34	3/6/2015	5	5	3/1/2025

\$13.38	\$13.38 4/6/2018	5	0 4/6/2023
\$8.05	\$9.21 3/6/2015	5	5 3/1/2025
\$11.95	\$11.95 3/19/2019	5	0 3/19/2024
\$13.97	\$13.97 3/15/2013	5	5 3/15/2023