

Lease Nbr	County Name	Section	Township	Range	Legal Desc
20200120	Marshall	25	126N	56W	S2NW,NE4SE
20180511	Marshall	16	128N	54W	N2S2
20150301	Marshall	20	127N	55W	LOT 5
20150302	Marshall	20	127N	55W	NE4SE
20180510	Marshall	14	126N	56W	S2
20180509	Marshall	07	126N	56W	S2SW
20180513	Marshall	17	126N	56W	N2NW
20180516	Marshall	32	125N	56W	NWSW
20180517	Marshall	32	125N	56W	S2S2
20190438	Marshall	31	125N	56W	LOTS 7 AND 8
20190440	Marshall	32	125N	56W	N2SE
20160072	Marshall	19	125N	55W	W2SE
20110103	Marshall	30	125N	56W	Lot 2
20180512	Marshall	17	126N	56W	SW4SE
20180515	Marshall	25	127N	56W	W2NE
20180518	Marshall	33	127N	55W	LOTS 1 AND 2
20110104	Marshall	30	128N	55W	NW4NE4 AND LOT 1
20200118	Marshall	05	125N	56W	LOT 4, SW4NW
20200119	Marshall	06	125N	56W	LOT 5
20150299	Marshall	06	125N	56W	LOT 6
20110102	Marshall	29	126N	56W	E2SW
20150300	Marshall	20	126N	56W	SE4SW
20150303	Marshall	28	126N	56W	NW4
20150304	Marshall	29	126N	56W	SW4NW
20150305	Marshall	32	126N	56W	SE4NE
20190434	Marshall	12	126N	57W	W2SW
20190436	Marshall	20	126N	56W	SE4
20190437	Marshall	28	126N	56W	NE4, SE4SW
20190439	Marshall	31	126N	56W	LOT 5
20190441	Marshall	32	126N	56W	W2NE, NE4NW
20200121	Marshall	28	126N	56W	N2SW
20200122	Marshall	28	126N	56W	SW4SW
20190435	Marshall	19	128N	59W	E2W2, LOTS 1,2,3,4
20180514	Marshall	25	126N	56W	NE4SW
20110100	Marshall	06	128N	54W	LOT 3 AND LOT 4
20110101	Marshall	18	128N	55W	NW4NW4, N3/4SW4NW4, LOTS 1, 2
20200123	Marshall	32	125N	56W	SENE

Tract	Lease Type	Lessee ID	Lessee	Lessee Type
1	Grazing	1757	Alan Groom	Individual
1	Grazing	1556	Allen Nickeson JTWROS	Individual
1	Grazing	1437	Blue Sky Ranch LLC	Business
2	Grazing	1437	Blue Sky Ranch LLC	Business
1	Grazing	1300	Brad Morehouse	Individual
1	Grazing	1445	Dan L Hagen	Individual
1	Grazing	1445	Dan L Hagen	Individual
1	Grazing	1727	David Trautner	Individual
2	Grazing	1301	David Trautner Jr	Individual
1	Grazing	1301	David Trautner Jr	Individual
4	Grazing	1301	David Trautner Jr	Individual
1	Grazing	1551	Eric Neuberger	Individual
1	Grazing	235	Herbert Jensen	Individual
2	Grazing	1444	Julie Hagen	Individual
1	Grazing	1444	Julie Hagen	Individual
2	Grazing	291	Larry Hinman	Individual
1	Grazing	1687	Luverne H Satrang	Individual
1	Grazing	267	Neil Foote	Individual
2	Grazing	267	Neil Foote	Individual
1	Grazing	266	Neil Foote-Ward Foote	Partnership
2	Grazing	530	Penrhos Farm Inc	Business
1	Grazing	530	Penrhos Farm Inc	Business
1	Grazing	530	Penrhos Farm Inc	Business
1	Grazing	530	Penrhos Farm Inc	Business
1	Grazing	530	Penrhos Farm Inc	Business
1	Grazing	530	Penrhos Farm Inc	Business
2	Grazing	530	Penrhos Farm Inc	Business
2	Grazing	530	Penrhos Farm Inc	Business
1	Grazing	530	Penrhos Farm Inc	Business
2	Grazing	530	Penrhos Farm Inc	Business
3	Grazing	530	Penrhos Farm Inc	Business
4	Grazing	530	Penrhos Farm Inc	Business
1	Grazing	1073	Shad Albrecht	Individual
2	Grazing	1758	Steve Michlitsch	Individual
1	Grazing	1138	Triple J Farms Inc	Business
1	Grazing	1138	Triple J Farms Inc	Business
3	Grazing	1115	Waletich Farms	Business

Address	AUM Rate	AUMS	Acres	Min Per Acre
43455 114TH STREET LAKE CITY SD 57247	\$18.13	89.660	120.00	\$13.55
10593 440TH AVE VEBLEN SD 57270	\$19.38	109.480	160.00	\$13.26
109304 GUY RD VEBLEN SD 57270	\$19.69	33.772	48.27	\$12.04
109304 GUY RD VEBLEN SD 57270	\$19.69	27.517	40.00	\$11.84
14026 416TH AVE ANDOVER SD 57422	\$19.38	258.196	319.89	\$15.64
11180 434 AVE LAKE CITY SD 57247	\$19.38	63.056	80.00	\$15.28
11180 434 AVE LAKE CITY SD 57247	\$19.38	68.464	80.00	\$16.59
43266-125TH STREET ROSLYN SD 57261-5201	\$19.38	19.500	40.00	\$9.45
43425 126TH STREET ROSLYN SD 57261	\$19.38	117.878	160.00	\$14.28
43425 126TH STREET ROSLYN SD 57261	\$19.69	42.464	40.24	\$20.78
43425 126TH STREET ROSLYN SD 57261	\$19.69	53.414	80.00	\$13.15
12190 SD HWY 25 EDEN SD 57232-6239	\$19.22	62.400	80.00	\$14.99
42959 121ST STREET LANGFORD SD 57454-6005	\$17.21	8.000	20.39	\$6.75
43036 115TH ST BRITTON SD 57430-5729	\$19.38	31.786	37.06	\$16.62
43036 115TH ST BRITTON SD 57430-5729	\$19.38	45.000	80.00	\$10.90
43824 111TH ST VEBLEN SD 57270	\$19.38	29.136	38.66	\$14.61
10509 425TH AVE BRITTON SD 57430-5120	\$17.21	48.199	64.53	\$12.85
42286 122 ST LANGFORD SD 57454	\$18.13	49.029	80.87	\$10.99
42286 122 ST LANGFORD SD 57454	\$18.13	6.491	15.27	\$7.71
42286 122 ST LANGFORD SD 57454-9511	\$19.69	14.370	15.16	\$16.31
42570 115TH ST BRITTON SD 57430-9320	\$17.21	62.896	80.00	\$13.53
42570 115TH ST BRITTON SD 57430-9320	\$19.69	31.650	40.00	\$13.62
42570 115TH ST BRITTON SD 57430-9320	\$19.69	107.670	160.00	\$11.58
42570 115TH ST BRITTON SD 57430-9320	\$19.69	37.065	40.00	\$15.95
42570 115TH ST BRITTON SD 57430-9320	\$19.69	33.200	40.00	\$14.28
42570 115TH ST BRITTON SD 57430-9320	\$19.69	61.440	80.00	\$15.12
42570 115TH ST BRITTON SD 57430-9320	\$19.69	94.497	160.00	\$11.63
42570 115TH ST BRITTON SD 57430-9320	\$19.69	164.842	200.00	\$16.23
42570 115TH ST BRITTON SD 57430-9320	\$19.69	12.453	13.61	\$18.02
42570 115TH ST BRITTON SD 57430-9320	\$19.69	107.072	120.00	\$17.57
42570 115TH ST BRITTON SD 57430-9320	\$18.13	48.730	80.00	\$11.04
42570 115TH ST BRITTON SD 57430-9320	\$18.13	24.022	40.00	\$10.89
11877 400TH AVENUE COLUMBIA SD 57433	\$19.69	280.051	317.44	\$17.37
43554 118TH ST LAKE CITY SD 57247	\$19.38	37.005	40.00	\$17.93
BOX 254 BRITTON SD 57430	\$17.21	33.246	51.41	\$11.13
BOX 254 BRITTON SD 57430	\$17.21	98.595	147.44	\$11.51
12125 432ND AVENUE LANGFORD SD 57454-6101	\$18.13	20.023	40.00	\$9.08

Actual Per Acre	Lease Date	Term	Option	Expiration
\$0.00		5	0	
\$13.26	3/16/2018	5	0	3/16/2023
\$13.78	3/12/2015	5	5	3/1/2025
\$13.55	3/12/2015	5	5	3/1/2025
\$66.50	3/16/2018	5	0	3/16/2023
\$15.28	3/16/2018	5	0	3/16/2023
\$16.59	3/16/2018	5	0	3/16/2023
\$9.45	3/16/2018	5	0	3/16/2023
\$14.28	3/16/2018	5	0	3/16/2023
\$20.78	4/8/2019	5	0	4/8/2024
\$13.15	4/8/2019	5	0	4/8/2024
\$14.99	3/18/2016	5	0	3/18/2021
\$6.75	3/17/2011	5	5	3/17/2021
\$16.62	3/16/2018	5	0	3/16/2023
\$10.90	3/16/2018	5	0	3/16/2023
\$14.61	3/16/2018	5	0	3/16/2023
\$12.85	3/17/2011	5	5	3/17/2021
\$10.99	3/1/2020	5	0	3/1/2025
\$7.71	3/1/2020	5	0	3/1/2025
\$18.66	3/12/2015	5	5	3/1/2025
\$13.53	3/17/2011	5	5	3/17/2021
\$15.58	3/12/2015	5	5	3/1/2025
\$13.25	3/12/2015	5	5	3/1/2025
\$18.25	3/12/2015	5	5	3/1/2025
\$16.34	3/12/2015	5	5	3/1/2025
\$15.12	4/8/2019	5	0	4/8/2024
\$11.63	4/8/2019	5	0	4/8/2024
\$16.23	4/8/2019	5	0	4/8/2024
\$18.02	4/8/2019	5	0	4/8/2024
\$17.57	4/8/2019	5	0	4/8/2024
\$11.04	3/1/2020	5	0	3/1/2025
\$10.89	3/1/2020	5	0	3/1/2025
\$17.37	4/8/2019	5	0	4/8/2024
\$17.93	3/16/2018	5	0	3/16/2023
\$11.13	3/17/2011	5	5	3/17/2021
\$11.51	3/17/2011	5	5	3/17/2021
\$9.08	3/1/2020	5	0	3/1/2025