

Lease Nbr	County Name	Section	Township	Range	Legal Desc
20180010	Pennington	16	002S	09E	W2
20190006	Pennington	36	002N	16E	N2NE, NW4
20190037	Pennington	16	004S	11E	E2NE, SE4SE, LOTS 6,7,8,9,10
20190035	Pennington	16	002S	09E	E2
20150002	Pennington	16	003N	17E	S2
20180023	Pennington	36	005N	16E	ALL
20190034	Pennington	16	001S	15E	ALL
20200004	Pennington	36	001S	10E	ALL
20180013	Pennington	16	003S	13E	ALL
20180017	Pennington	36	001N	12E	ALL
20180004	Pennington	16	001S	11E	ALL
20140000	Pennington	16	001N	11E	E2
20180022	Pennington	36	003N	17E	ALL
20200003	Pennington	16	003N	15E	ALL
20180009	Pennington	16	002N	16E	NE4
20180007	Pennington	16	002N	12E	SE4
20190026	Pennington	07	003N	17E	NE4
20190027	Pennington	08	003N	17E	W2NW
20150005	Pennington	19	003N	17E	NE4
20190025	Pennington	07	003N	17E	SE4
20190028	Pennington	08	003N	17E	SW4
20130002	Pennington	36	002N	14E	E2, E2W2
20180018	Pennington	36	001S	09E	S2
20150004	Pennington	16	004N	16E	S2
20190036	Pennington	16	004N	16E	N2
20130000	Pennington	13	002N	11E	S2NW
20150359	Pennington	13	002N	11E	N2NW
20180003	Pennington	14	002N	11E	NE4, N2NW
20190032	Pennington	13	002N	11E	W2SW
20200002	Pennington	16	002N	12E	NW4
20180005	Pennington	16	001S	14E	ALL
20150001	Pennington	16	001N	15E	ALL
20150003	Pennington	16	004N	15E	ALL
20110000	Pennington	16	004S	12E	ALL
20110004	Pennington	36	003S	11E	NE4, NE4NW, LOTS 2,3, S2NW, S2
20180011	Pennington	16	002S	10E	ALL
20110003	Pennington	36	003N	14E	N2, LOTS 1,2, E2SW, SE4
20110002	Pennington	19	003N	17E	E2NW, LOTS 1,2,3,4, E2SW, N2SE
20150006	Pennington	36	004N	17E	ALL
20190004	Pennington	16	004N	17E	ALL
20180006	Pennington	16	002N	11E	N2
20190002	Pennington	16	005N	15E	LOTS 1,2,3,4
20130001	Pennington	16	001S	17E	ALL
20190029	Pennington	09	004N	17E	NE4
20190030	Pennington	10	004N	17E	NW4
20190031	Pennington	11	004N	17E	W2

20190033	Pennington	14	004N	17E	NW4NE, N2NW
20180012	Pennington	16	002S	11E	ALL
20160000	Pennington	02	005N	17E	ALL
20160001	Pennington	03	005N	17E	ALL LESS SW4SW4
20160002	Pennington	04	005N	17E	LTS 1,4, W2NE,SENE, E2W2, NESE
20160003	Pennington	09	005N	17E	E2W2, SW4SW4, SE4
20160004	Pennington	10	005N	17E	NE4, E2NW4, S2
20160005	Pennington	11	005N	17E	N2, N2SW4, SE4
20160006	Pennington	12	005N	17E	SW4NW4, PART OF NW4NW4
20160007	Pennington	14	005N	17E	NW4NE4, SW4SW4
20160008	Pennington	15	005N	17E	N2NE4, NE4NW4
20160009	Pennington	16	005N	17E	ALL
20160010	Pennington	21	006N	17E	LOTS 3,4, NE4SE4, SW4SE4
20160011	Pennington	23	005N	17E	W2NW4
20160012	Pennington	28	006N	17E	SURFACE ONLY: W2, W2E2
20160013	Pennington	33	006N	17E	SURF. ONLY (CS): ALL LESS NENE
20160014	Pennington	34	006N	17E	SURF ONLY: SWNW,NWSW,S2S2
20160015	Pennington	35	006N	17E	SURF. ONLY: SWNW, W2SW4
20180001	Pennington	05	001S	14E	LOTS 2 AND 3
20180002	Pennington	06	001S	14E	LOTS 5,6, E2SW, SE4
20180008	Pennington	16	002N	14E	N2, SE4
20180000	Pennington	04	004N	17E	LOTS 1,2,7,8,9,10, SE4
20180015	Pennington	33	005N	17E	W2
20180016	Pennington	34	005N	17E	SW4NE, S2NW, SW4, NW4SE
20190005	Pennington	36	002N	09E	NW4, S2
20180021	Pennington	36	003N	16E	SE4
20140002	Pennington	36	002N	13E	SW4
20140003	Pennington	36	002N	13E	SW4NE, NW4, SE4/AC. SW OF I90
20140001	Pennington	26	001N	13E	N2

Tract	Lease Type	Lessee ID	Lessee	Lessee Type
1	Grazing	490	A & B Ranch - Axe Equitable Life	Business
1	Grazing	1720	Anita Heathershaw	Individual
1	Grazing	1656	BCR, Inc	Business
2	Grazing	63	Behrens Ranch LLC	Business
1	Grazing	186	Byron M Denke JTWROS	Individual
1	Grazing	1381	Cindy Nuzum	Individual
1	Grazing	3291	Clay Schaak	Individual
1	Grazing	515	Craig or Tyler Robertson-Justin Robertson	Partnership
1	Grazing	1809	Duane Jobgen	Individual
1	Grazing	1805	Dustin Reeves-Wes Reeves	Partnership
1	Grazing	159	Elaine Kleinsassar & Jerry Mader	Partnership
1	Grazing	117	Gale M Bruns	Individual
1	Grazing	1563	Gary L Nixon JTWROS	Individual
1	Grazing	640	Glendon Shearer - Equitable	Individual
1	Grazing	1771	Greg Shearer	Individual
1	Grazing	427	Howard Knappe JTWROS	Individual
1	Grazing	340	Ike Ranches Inc	Business
1	Grazing	340	Ike Ranches Inc	Business
1	Grazing	366	James or Jean Johnson JTWROS	Individual
2	Grazing	1605	Jim Willuweit Estate	Individual
2	Grazing	1605	Jim Willuweit Estate	Individual
1	Grazing	493	Joe Lytle-Rusty Lytle	Partnership
2	Grazing	377	Jones Ranch	Business
1	Grazing	639	Justin Eisenbraun-Harlan Eisenbraun	Partnership
2	Grazing	863	Juston Eisenbraun	Individual
1	Agriculture	500	Karen K Madsen - JTWROS	Individual
2	Ag/grazing	500	Karen K Madsen - JTWROS	Individual
1	Agriculture	500	Karen K Madsen - JTWROS	Individual
3	Ag/grazing	500	Karen K Madsen - JTWROS	Individual
2	Grazing	3345	Kevin Koch	Individual
1	Grazing	916	Kjerstad Livestock Partnership	Partnership
1	Grazing	1247	Kyle Goff	Individual
1	Grazing	1094	Link SD Ranches, LLC	Business
1	Grazing	216	Lorence Edoff-Scott Edoff	Partnership
1	Grazing	216	Lorence Edoff-Scott Edoff	Partnership
1	Grazing	511	Marion D or Jackie Maude-Charles Maude	Partnership
1	Grazing	1599	Patterson and Sons	Business
2	Grazing	1397	Patti J Geigle Greenseth	Individual
1	Grazing	820	Producer's Ent Inc	Business
1	Grazing	3290	Randy Clark	Individual
1	Grazing	501	Randy Madsen	Individual
1	Grazing	1142	Rod Anders	Individual
1	Grazing	1696	Roger Fortune	Individual
1	Grazing	546	Ruby I Gabriel	Individual
1	Grazing	546	Ruby I Gabriel	Individual
1	Grazing	546	Ruby I Gabriel	Individual

1 Grazing	546 Ruby I Gabriel	Individual
1 Grazing	1572 Sanders Ranch Partnership	Partnership
1 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
1 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
0 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
1 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
1 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
0 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
1 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
1 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
0 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
0 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
0 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
1 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
0 Ag/grazing	936 Shuck Bros Inc and Cody Schuck	Business
1 Grazing	900 Thomas Krafka	Individual
1 Grazing	900 Thomas Krafka	Individual
1 Grazing	725 Trask Ranch Partnership	Partnership
1 Grazing	1128 Ty Eisenbraun	Individual
1 Grazing	1128 Ty Eisenbraun	Individual
1 Grazing	1128 Ty Eisenbraun	Individual
1 Grazing	3289 Wade Green and Edward Klueber	Partnership
1 Grazing	1399 Wade or Alvina Geigle-Fawna Geigle	Partnership
2 Grazing	940 William C Gikling	Individual
1 Grazing	940 William C Gikling	Individual
1 Grazing	1614 WMS Corporation	Business

Address	AUM Rate	AUMS	Acres
15001 LOWER SPRING CREEK RD HERMOSA SD 57744-6501	\$19.38	117.630	320.00
23301 QUINN RD QUINN SD 57775	\$19.69	144.870	236.97
P O BOX 317 HERMOSA SD 57744	\$19.69	65.876	244.45
15070 LOWER SPRING CREEK RD HERMOSA SD 57744-6508	\$19.69	120.270	320.00
20056 222ND ST QUINN SD 57775-6202	\$19.69	94.820	320.00
502 LARIAT DR WALL SD 57790-2008	\$19.38	237.950	640.00
23650 Sage Creek Rd Wall SD 57790	\$19.69	248.397	628.52
15937 E HWY 44 CAPUTA SD 57725-9998	\$18.13	195.520	640.00
24080 HIGGINS ROAD SCENIC SD 57780	\$19.38	164.938	614.45
22900 AVE 173RD ST OWANKA SD 57707	\$19.38	207.475	640.00
16901 Baseline Rd New Underwood SD 57761	\$19.38	228.000	640.00
16115 230TH ST NEW UNDERWOOD SD 57761	\$19.38	85.775	320.00
21142 224TH STREET PHILIP SD 57567	\$19.38	257.420	640.00
21825 TRASK RD WALL SD 57790	\$18.13	163.840	640.00
18870 222nd St Wall SD 57790	\$19.38	72.020	160.00
16590 227TH ST NEW UNDERWOOD SD 57761	\$19.38	53.588	160.00
1810 PEVANS PARKWAY RAPID CITY SD 57701-5399	\$19.69	55.080	160.00
1810 PEVANS PARKWAY RAPID CITY SD 57701-5399	\$19.69	27.528	80.00
19775 223RD ST. QUINN SD 57775	\$19.69	64.080	160.00
12901 Larene Dr Black Hawk SD 57718-9316	\$19.69	56.750	160.00
12901 Larene Dr Black Hawk SD 57718-9316	\$19.69	64.000	160.00
22801 JENSEN RD WALL SD 57790	\$19.06	89.700	472.50
15248 CAPUTA LOOP RAPID CITY SD 57703-8450	\$19.38	126.382	320.00
221362 CREIGHTON ROAD CREIGHTON SD 57790-6306	\$19.69	97.148	320.00
PO BOX 245 WALL SD 57790	\$19.69	134.400	320.00
22346 RED TOP RD NEW UNDERWOOD SD 57761	\$19.06	0.000	79.26
22346 RED TOP RD NEW UNDERWOOD SD 57761	\$19.69	0.000	78.02
22346 RED TOP RD NEW UNDERWOOD SD 57761	\$19.38	0.000	240.00
22346 RED TOP RD NEW UNDERWOOD SD 57761	\$19.69	0.000	80.00
17011 Hwy 1416 Owanka SD 57767	\$18.13	68.000	160.00
20057 WOLF ROAD QUINN SD 57775	\$19.38	188.107	630.56
4601 HAVEN ST RAPID CITY SD 57703	\$19.69	192.780	640.00
PO BOX 397 MINONG WI 54859	\$19.69	179.520	640.00
16494 LOWER SPRING CRK RD HERMOSA SD 57744	\$17.21	60.000	640.00
16494 LOWER SPRING CRK RD HERMOSA SD 57744	\$17.21	155.944	630.08
15678 Lower Spring Creek Road HERMOSA SD 57744-9706	\$19.38	229.500	640.00
18520 228 STREET WALL SD 57790-6102	\$17.21	154.409	630.13
304 CEDAR AVE MURDO SD 57559-2012	\$17.21	114.726	384.72
21374 PEDRO ROAD CREIGHTON SD 57790	\$19.69	224.564	640.00
22677 Big Foote Rd Quinn SD 57775	\$19.69	246.400	640.00
BOX 342 NEW UNDERWOOD SD 57761	\$19.38	110.092	320.00
20822 DALZELL ROAD WASTA SD 57791	\$19.69	4.360	75.70
23795 BIG FOOT RD QUINN SD 57775	\$19.06	193.875	640.00
21374 PEDRO RD CREIGHTON SD 57790	\$19.69	58.110	160.00
21374 PEDRO RD CREIGHTON SD 57790	\$19.69	60.105	160.00
21374 PEDRO RD CREIGHTON SD 57790	\$19.69	125.280	320.00

21374 PEDRO RD CREIGHTON SD 57790	\$19.69	49.860	120.00
12829 SANDERS RANCH ROAD RAPID CITY SD 57702	\$19.38	115.500	640.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	639.76
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	598.20
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	402.02
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	360.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	560.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	560.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	56.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	80.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	120.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	640.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	170.50
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	80.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	479.30
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	600.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	240.00
18299 FAIRPOINT RD UNION CENTER SD 57787	\$19.22	0.000	120.00
1425 SAMMIS TRAIL RAPID CITY SD 57702-8710	\$19.38	3.038	26.80
1425 SAMMIS TRAIL RAPID CITY SD 57702-8710	\$19.38	80.523	320.15
BOX 34 WASTA SD 57791	\$19.38	179.410	480.00
20670 WILSEY RD CREIGHTON SD 57790-6404	\$19.38	165.083	363.09
20670 WILSEY RD CREIGHTON SD 57790-6404	\$19.38	72.892	320.00
20670 WILSEY RD CREIGHTON SD 57790-6404	\$19.38	141.120	320.00
15014 Long View Rd Rapid City SD 57703	\$19.69	171.600	480.00
22221 QUINN RD CREIGHTON SD 57790-6261	\$19.38	56.550	160.00
3005 BEALE STREET RAPID CITY SD 57703	\$19.38	40.120	160.00
3005 BEALE STREET RAPID CITY SD 57703	\$19.38	80.539	290.23
17401 232ND ST OWANKA SD 57767	\$19.38	101.150	320.00

Min Per Acre	Actual Per Acre	Lease Date	Term	Option	Expiration
\$7.12	\$7.12	4/3/2018	5	0	4/3/2023
\$12.04	\$12.04	4/5/2019	5	0	4/5/2024
\$5.31	\$34.00	4/5/2019	5	0	4/5/2024
\$7.40	\$21.00	4/5/2019	5	0	4/5/2024
\$5.10	\$5.83	3/20/2015	5	5	3/1/2025
\$7.21	\$15.00	4/3/2018	5	0	4/3/2023
\$7.78	\$7.78	4/5/2019	5	0	4/5/2024
\$5.54	\$5.54	3/1/2020	5	0	3/1/2025
\$5.20	\$11.00	4/3/2018	5	0	4/3/2023
\$6.28	\$6.28	4/3/2018	5	0	4/3/2023
\$6.90	\$6.90	4/3/2018	5	0	4/3/2023
\$3.93	\$5.19	3/21/2014	5	5	3/1/2024
\$7.80	\$7.80	4/3/2018	5	0	4/3/2023
\$4.64	\$4.64	3/1/2020	5	0	3/1/2025
\$8.72	\$8.72	4/3/2018	5	0	4/3/2023
\$6.49	\$6.49	4/3/2018	5	0	4/3/2023
\$6.78	\$6.78	4/5/2019	5	0	4/5/2024
\$6.78	\$6.78	4/5/2019	5	0	4/5/2024
\$6.89	\$7.89	3/20/2015	5	5	3/1/2025
\$6.98	\$6.98	4/5/2019	5	0	4/5/2024
\$7.88	\$7.88	4/5/2019	5	0	4/5/2024
\$3.62	\$3.62	3/27/2013	5	5	3/27/2023
\$7.65	\$7.65	4/3/2018	5	0	4/3/2023
\$5.22	\$5.98	3/20/2015	5	5	3/1/2025
\$8.27	\$8.27	4/5/2019	5	0	4/5/2024
\$0.00	\$14.75	3/27/2013	5	5	3/27/2023
\$0.00	\$10.15	3/20/2015	5	5	3/1/2025
\$0.00	\$7.00	4/3/2018	5	0	4/3/2023
\$0.00	\$14.45	4/5/2019	5	0	4/5/2024
\$7.71	\$7.71	3/1/2020	5	0	3/1/2025
\$5.78	\$5.78	4/3/2018	5	0	4/3/2023
\$5.18	\$5.93	3/20/2015	5	5	3/1/2025
\$4.83	\$5.52	3/20/2015	5	5	3/1/2025
\$1.61	\$1.61	3/22/2011	5	5	3/22/2021
\$4.26	\$4.26	3/22/2011	5	5	3/22/2021
\$6.95	\$6.95	4/3/2018	5	0	4/3/2023
\$4.22	\$4.22	3/22/2011	5	5	3/22/2021
\$5.13	\$5.13	3/22/2011	5	5	3/22/2021
\$6.04	\$6.91	3/20/2015	5	5	3/1/2025
\$7.58	\$20.00	4/5/2019	5	0	4/5/2024
\$6.67	\$6.67	4/3/2018	5	0	4/3/2023
\$1.13	\$0.00		5	0	
\$5.77	\$5.77	3/27/2013	5	5	3/27/2023
\$7.15	\$7.15	4/5/2019	5	0	4/5/2024
\$7.40	\$7.40	4/5/2019	5	0	4/5/2024
\$7.71	\$7.71	4/5/2019	5	0	4/5/2024

\$8.18	\$8.18 4/5/2019	5	0 4/5/2024
\$3.50	\$3.50 4/3/2018	5	0 4/3/2023
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
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\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$9.00	\$18.50 3/24/2016	5	0 3/24/2021
\$2.20	\$2.20 4/3/2018	5	0 4/3/2023
\$4.87	\$4.87 4/3/2018	5	0 4/3/2023
\$7.24	\$7.24 4/3/2018	5	0 4/3/2023
\$8.81	\$8.81 4/3/2018	5	0 4/3/2023
\$4.41	\$4.41 4/3/2018	5	0 4/3/2023
\$8.55	\$8.55 4/3/2018	5	0 4/3/2023
\$7.04	\$16.00 4/5/2019	5	0 4/5/2024
\$6.85	\$6.85 4/3/2018	5	0 4/3/2023
\$3.68	\$4.86 3/21/2014	5	5 3/1/2024
\$4.07	\$5.38 3/21/2014	5	5 3/1/2024
\$4.64	\$6.13 3/21/2014	5	5 3/1/2024