

Lease Nbr	County Name	Section	Township	Range	Legal Desc	Tract	Lease Type	Lessee	Lessee Type	AUM Rate	AUMS	Acres	Min Per Acre	Actual Per Acre	Lease Date	Term	Option	Expiration
20180010	Pennington	16	002S	09E	W2		1 Grazing	A & B RANCH - AXE EQUITABLE LIFE	Business	\$19.38	117.630	320.00	\$7.12	\$7.12	4/3/2018	5	0	4/3/2023
20190006	Pennington	36	002N	16E	N2NE, NW4		1 Grazing	ANITA HEATHERSHAW	Individual	\$19.69	144.870	236.97	\$12.04	\$12.04	4/5/2019	5	0	4/5/2024
20190037	Pennington	16	004S	11E	E2NE, SE4SE, LOTS 6,7,8,9,10		1 Grazing	BCR, INC	Business	\$19.69	65.876	244.45	\$5.31	\$34.00	4/5/2019	5	0	4/5/2024
20190035	Pennington	16	002S	09E	E2		2 Grazing	BEHRENS RANCH LLC	Business	\$19.69	120.270	320.00	\$7.40	\$21.00	4/5/2019	5	0	4/5/2024
20180023	Pennington	36	005N	16E	ALL		1 Grazing	CINDY NUZUM	Individual	\$19.38	237.950	640.00	\$7.21	\$15.00	4/3/2018	5	0	4/3/2023
20190034	Pennington	16	001S	15E	ALL		1 Grazing	CLAY SCHAACK	Individual	\$19.69	248.397	628.52	\$7.78	\$7.78	4/5/2019	5	0	4/5/2024
20200004	Pennington	36	001S	10E	ALL		1 Grazing	CRAIG OR TYLER ROBERTSON-JUSTIN ROBERTSON	Partnership	\$18.13	195.520	640.00	\$5.54	\$5.54	3/1/2020	5	0	3/1/2025
20180013	Pennington	16	003S	13E	ALL		1 Grazing	DUANE JOBGEN	Individual	\$19.38	164.938	614.45	\$5.20	\$11.00	4/3/2018	5	0	4/3/2023
20180017	Pennington	36	001N	12E	ALL		1 Grazing	DUSTIN REEVES-WES REEVES	Partnership	\$19.38	207.475	640.00	\$6.28	\$6.28	4/3/2018	5	0	4/3/2023
20180004	Pennington	16	001S	11E	ALL		1 Grazing	ELAINE KLEINSASSER & JERRY MADER	Partnership	\$19.38	228.000	640.00	\$6.90	\$6.90	4/3/2018	5	0	4/3/2023
20140000	Pennington	16	001N	11E	E2		1 Grazing	GALE M BRUNS	Individual	\$19.38	85.775	320.00	\$3.93	\$5.19	3/21/2014	5	5	3/1/2024
20180022	Pennington	36	003N	17E	ALL		1 Grazing	GARY L NIXON JTWROS	Individual	\$19.38	257.420	640.00	\$7.80	\$7.80	4/3/2018	5	0	4/3/2023
20150001	Pennington	36	001N	15E	ALL		1 Grazing	GERAD JULSON	Individual	\$19.69	192.780	640.00	\$5.18	\$5.93	3/20/2015	5	5	3/1/2025
20200003	Pennington	16	003N	15E	ALL		1 Grazing	GLENDON SHEARER - EQUITABLE	Individual	\$18.13	163.840	640.00	\$4.64	\$4.64	3/1/2020	5	0	3/1/2025
20180009	Pennington	16	002N	16E	NE4		1 Grazing	GREG SHEARER	Individual	\$19.38	72.020	160.00	\$8.72	\$8.72	4/3/2018	5	0	4/3/2023
20180007	Pennington	16	002N	12E	SE4		1 Grazing	HOWARD KNUFFE JTWROS	Individual	\$19.38	53.588	160.00	\$6.49	\$6.49	4/3/2018	5	0	4/3/2023
20190026	Pennington	07	003N	17E	NE4		1 Grazing	IKE RANCHES INC	Business	\$19.69	55.080	160.00	\$6.78	\$6.78	4/5/2019	5	0	4/5/2024
20190027	Pennington	08	003N	17E	W2NW		1 Grazing	IKE RANCHES INC	Business	\$19.69	27.528	80.00	\$6.78	\$6.78	4/5/2019	5	0	4/5/2024
20150005	Pennington	19	003N	17E	NE4		1 Grazing	JAMES OR JEAN JOHNSON JTWROS	Individual	\$19.69	64.080	160.00	\$6.89	\$7.89	3/20/2015	5	5	3/1/2025
20190025	Pennington	07	003N	17E	SE4		2 Grazing	JIM WILLUWEIT ESTATE	Individual	\$19.69	56.750	160.00	\$6.98	\$6.98	4/5/2019	5	0	4/5/2024
20190028	Pennington	08	003N	17E	SW4		2 Grazing	JIM WILLUWEIT ESTATE	Individual	\$19.69	64.000	160.00	\$7.88	\$7.88	4/5/2019	5	0	4/5/2024
20130002	Pennington	36	001S	14E	E2, E2W2		1 Grazing	JOE LYTLE-RUSTY LYTLE	Partnership	\$19.06	89.700	472.50	\$3.62	\$3.62	3/27/2013	5	5	3/1/2025
20180018	Pennington	36	001S	09E	S2		2 Grazing	JONES RANCH	Business	\$19.38	126.382	320.00	\$7.65	\$7.65	4/3/2018	5	0	4/3/2023
20150004	Pennington	16	004N	16E	S2		1 Grazing	JUSTIN EISENBRAUN-HARLAN EISENBRAUN	Partnership	\$19.69	97.148	320.00	\$5.22	\$5.98	3/20/2015	5	5	3/1/2025
20190036	Pennington	16	004N	16E	N2		2 Grazing	JUSTON EISENBRAUN	Individual	\$19.69	134.400	320.00	\$8.27	\$8.27	4/5/2019	5	0	4/5/2024
20130000	Pennington	13	002N	11E	S2NW		1 Agriculture	KAREN K MADSEN - JTWROS	Individual	\$19.06	0.000	79.26	\$0.00	\$14.75	3/27/2013	5	5	3/27/2023
20150359	Pennington	13	002N	11E	N2NW		2 Ag/grazing	KAREN K MADSEN - JTWROS	Individual	\$19.69	0.000	78.02	\$0.00	\$10.15	3/20/2015	5	5	3/1/2025
20180003	Pennington	14	002N	11E	NE4, N2NW		1 Agriculture	KAREN K MADSEN - JTWROS	Individual	\$19.38	0.000	240.00	\$0.00	\$7.00	4/3/2018	5	0	4/3/2023
20190032	Pennington	13	002N	11E	W2SW		3 Ag/grazing	KAREN K MADSEN - JTWROS	Individual	\$19.69	0.000	80.00	\$0.00	\$14.45	4/5/2019	5	0	4/5/2024
20190005	Pennington	36	002N	09E	NW4, S2		1 Grazing	KEVIN & JODY MELLO	Individual	\$19.69	171.600	480.00	\$7.04	\$16.00	4/5/2019	5	0	4/5/2024
20200002	Pennington	16	002N	12E	NW4		2 Grazing	KEVIN KOCH	Individual	\$18.13	68.000	160.00	\$7.71	\$7.71	3/1/2020	5	0	3/1/2025
20180005	Pennington	16	001S	14E	ALL		1 Grazing	KJERSTAD LIVESTOCK PARTNERSHIP	Partnership	\$19.38	188.107	630.56	\$5.78	\$5.78	4/3/2018	5	0	4/3/2023
20150003	Pennington	16	004N	15E	ALL		1 Grazing	LINK SD RANCHES, LLC	Business	\$19.69	179.520	640.00	\$4.83	\$5.52	3/20/2015	5	5	3/1/2025
20210001	Pennington	16	004S	12E	ALL		1 Grazing	LORENCE EDOFF-SCOTT EDOFF	Partnership	\$16.77	60.000	640.00	\$1.57	\$1.57	3/1/2021	5	0	3/1/2026
20210004	Pennington	36	003S	11E	NE4, NE4NW, LOTS 2,3, S2NW, S2		1 Grazing	LORENCE EDOFF-SCOTT EDOFF	Partnership	\$16.77	155.944	630.08	\$4.15	\$4.15	3/1/2021	5	0	3/1/2026
20180011	Pennington	16	002S	10E	ALL		1 Grazing	MARION D OR JACKIE MAUDE-CHARLES MAUDE	Partnership	\$19.38	229.500	640.00	\$6.95	\$6.95	4/3/2018	5	0	4/3/2023
20210003	Pennington	36	003N	14E	N2, LOTS 1,2, E2SW, SE4		1 Grazing	MERRIT PATTERSON & SONS	Business	\$16.77	154.409	630.13	\$4.11	\$4.11	3/1/2021	5	0	3/1/2026
20150002	Pennington	16	003N	17E	S2		1 Grazing	MONTE DENKE	Individual	\$19.69	94.820	320.00	\$5.10	\$5.83	3/20/2015	5	5	3/1/2025
20210002	Pennington	19	003N	17E	E2NW, LOTS 1,2,3,4, E2SW, N2SE		2 Grazing	PATTI J GEIGLE GREENSETH	Individual	\$16.77	114.726	384.72	\$5.00	\$5.00	3/1/2021	5	0	3/1/2026
20150006	Pennington	36	004N	17E	ALL		1 Grazing	PRODUCER'S ENT INC	Business	\$19.69	224.564	640.00	\$6.04	\$6.91	3/20/2015	5	5	3/1/2025
20190004	Pennington	16	004N	17E	ALL		1 Grazing	RANDY CLARK	Individual	\$19.69	246.400	640.00	\$7.58	\$20.00	4/5/2019	5	0	4/5/2024
20180006	Pennington	16	002N	11E	N2		1 Grazing	RANDY MADSEN	Individual	\$19.38	110.092	320.00	\$6.67	\$6.67	4/3/2018	5	0	4/3/2023
20190002	Pennington	16	005N	15E	LOTS 1,2,3,4		1 Grazing	ROD ANDERS	Individual	\$19.69	4.360	75.70	\$1.13	\$0.00		5	0	
20130001	Pennington	16	001S	17E	ALL		1 Grazing	ROGER FORTUNE	Individual	\$19.06	193.875	640.00	\$5.77	\$5.77	3/27/2013	5	5	3/27/2023
20190029	Pennington	09	004N	17E	NE4		1 Grazing	RUBY I GABRIEL	Individual	\$19.69	58.110	160.00	\$7.15	\$7.15	4/5/2019	5	0	4/5/2024
20190030	Pennington	10	004N	17E	NW4		1 Grazing	RUBY I GABRIEL	Individual	\$19.69	60.105	160.00	\$7.40	\$7.40	4/5/2019	5	0	4/5/2024
20190031	Pennington	11	004N	17E	W2		1 Grazing	RUBY I GABRIEL	Individual	\$19.69	125.280	320.00	\$7.71	\$7.71	4/5/2019	5	0	4/5/2024
20190033	Pennington	14	004N	17E	NW4NE, N2NW		1 Grazing	RUBY I GABRIEL	Individual	\$19.69	49.860	120.00	\$8.18	\$8.18	4/5/2019	5	0	4/5/2024
20180012	Pennington	16	002S	11E	ALL		1 Grazing	SANDERS RANCH PARTNERSHIP	Partnership	\$19.38	115.500	640.00	\$3.50	\$3.50	4/3/2018	5	0	4/3/2023
20160000	Pennington	02	005N	17E	ALL		1 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	639.76	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160001	Pennington	03	005N	17E	ALL LESS SW4SW4		0 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	598.20	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160002	Pennington	04	005N	17E	LTS 1,4, W2NE,SENE, E2W2, NESE		0 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	402.02	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160003	Pennington	09	005N	17E	E2W2, SW4SW4, SE4		1 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	360.00	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160004	Pennington	10	005N	17E	NE4, E2NW4, S2		1 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	560.00	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160005	Pennington	11	005N	17E	N2, N2SW4, SE4		1 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	560.00	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160006	Pennington	12	005N	17E	SW4NW4, PART OF NW4NW4		0 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	56.00	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160007	Pennington	14	005N	17E	NW4NE4, SW4SW4		1 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	80.00	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160008	Pennington	15	005N	17E	N2NE4, NE4NW4		1 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	120.00	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160009	Pennington	16	005N	17E	ALL		1 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	640.00	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160010	Pennington	21	006N	17E	LOTS 3,4, NE4SE4, SW4SE4		1 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	170.50	\$9.00	\$11.10	3/24/2016	5	5	3/1/2026
20160011	Pennington	23	005N	17E	W2NW4		0 Ag/grazing	SHUCK BROS INC AND CODY SCHUCK	Business	\$18.13	0.000	80.00	\$9.00</					